Interswitch and UBA Kenya Partner to Expand Verve Card Access Across Kenya

Nairobi, Kenya – 27 October, 2026…Interswitch has announced a strategic partnership with United Bank for Africa (UBA) Kenya to issue Verve, Interswitch's domestic payment card scheme, to UBA Kenya customers, marking a significant milestone in Verve's expansion across the Kenyan market.

Under the partnership, UBA Kenya customers will be issued Verve cards giving them access to a nationwide network of over 2,000 Interswitch-connected ATMs, along with participating merchant locations and payment acceptance points across the country. Customers can use their cards to pay for goods and services, withdraw cash, and carry out everyday transactions wherever Verve is accepted.

For UBA Kenya, the partnership adds a locally built card proposition to its offering - one backed by domestic infrastructure and designed around how Kenyan consumers actually pay and access cash. For Interswitch, it extends Verve's footprint among Kenya's financial institutions and reinforces the scheme's role as the country's homegrown alternative to international card networks, with processing, infrastructure and value staying within the domestic ecosystem.

The partnership also advances Interswitch's broader strategy in Kenya: building an interoperable payments infrastructure that connects banks, SACCOs, merchants and ATMs on a single domestic network. Each new issuer that comes onto Verve strengthens that network for every participant - expanding acceptance for existing cardholders while giving new issuers immediate scale to offer their customers.

Geoffrey Njuguna, Managing Director, Interswitch Kenya, said:

"This partnership with UBA Kenya is a milestone for Verve's growth in Kenya. It shows what a domestic card scheme can deliver when it's built on real infrastructure and backed by an institution with UBA's reach. UBA brings the

banking relationship and customer base; Interswitch brings the rails that let those customers use their cards with confidence, wherever they are.

“Beyond this partnership, it's a signal of where Kenya's payments ecosystem is heading - toward infrastructure that's built, owned and scaled locally. Verve gives banks and SACCOs a proven domestic alternative, and every new issuer that joins makes the network stronger for everyone on it. We look forward to growing this with UBA Kenya.”

Joseph Adedotun, Executive Director, UBA Kenya, said:

“Payments are an integral part of everyday life, and our priority at UBA is to make banking simpler, more accessible and convenient for our customers. Our partnership with Interswitch reflects our commitment to expanding payment choices and providing solutions that respond to everyday customer needs in Kenya.

By introducing Verve cards to our customers, we are extending access to a wider network of ATMs and payment acceptance points, making it easier for them to transact wherever they are. Beyond convenience, this partnership demonstrates our confidence in locally developed payment infrastructure and the important role collaboration plays in building a more connected, inclusive and resilient financial ecosystem.

As Verve acceptance continues to grow across merchants, ATMs and digital payment channels, UBA Kenya customers will have a reliable option for everyday transactions one designed specifically around the Kenyan market, rather than adapted for it.

END

About Verve

Verve International, a subsidiary of the Interswitch Group, is a pan-African domestic payment card scheme providing card and payment solutions to

financial institutions, businesses and consumers. Verve is designed to enable convenient everyday payments across multiple channels, including Point-of-Sale (POS) terminals, ATMs, agency banking, web/eCommerce and mobile applications. Through its growing network of issuers and acceptance partners, Verve continues to expand access to convenient and secure domestic payment solutions across African markets.

About Interswitch

Interswitch is a leading technology-driven company focused on the digitization of payments in Kenya and other countries across Africa. Founded in 2002, Interswitch disrupted the traditional cash-based payments value chain by supporting the introduction of electronic payment processing and switching services. Today, Interswitch is a leading player with critical mass in Africa's evolving financial ecosystem and is active across the payments value chain, providing a comprehensive suite of omnichannel payment solutions. Interswitch's vision is to make payments a seamless part of everyday life in Africa, while its mission is to create transaction solutions that enable individuals, businesses, and communities to prosper across the continent.

Its broad network and robust payments platform have played a pivotal role in developing Africa's payments ecosystem and continue to provide the infrastructure that supports innovation, financial inclusion, and digital commerce across the continent.

Media Contact

For more information: Interswitch Group News
Teresa Moraa Rogito
Regional Head, Growth Marketing & Corporate Communications
Email: teresa.moraa@interswitchgroup.com

About UBA

UBA Kenya, a subsidiary of United Bank for Africa Plc, provides innovative financial solutions to corporates, SMEs, and individuals across Kenya. Licensed by the Central Bank of Kenya, UBA Kenya is a full-service financial institution with a strong focus on empowering SMEs, advancing inclusive banking, and facilitating cross-border trade. UBA is committed to be a Partner for progress with a presence in 20 African countries and presence in 4 global markets, the UK, US, France, and UAE. Through trade finance, AfCFTA-aligned lending, and digital innovation, UBA continues to position itself as the go-to bank for trade, payments, and cross-border solutions.

Ends

For more information or any clarification, please contact

Catherine Awuor, catherine.awuor@ubagroup.com;

Or

Customer First Centre: cfckenya@ubagroup.com Tel: 0730727000 or 0711027099