

I	STATEMENT OF FINANCIAL POSITION	March 2025	December 2025	March 2026
		Shs 000 (Un-Audited) Shs '000	Shs 000 (Audited) Shs '000	Shs 000 (Un-Audited) Shs '000
A	ASSETS			
1	Cash (both Local & Foreign)	167,537	199,978	98,502
2	Balances due from Central Bank of Kenya	1,216,366	878,290	1,294,432
3	Kenya Government and other securities held for dealing purposes	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-
5	Investment Securities:			
	a) Held to Maturity:	3,609,469	4,915,448	6,217,140
	a. Kenya Government securities	3,609,469	4,915,448	6,217,140
	b. Other securities	-	-	-
	b) Available for sale:	864,405	5,228,184	2,044,250
	a. Kenya Government securities	864,405	5,228,184	2,044,250
	b. Other securities	-	-	-
6	Deposits and balances due from local banking institutions	998,398	996	1,870,695
7	Deposits and balances due from banking institutions abroad	134,264	1,702,864	119,546
8	Tax recoverable	-	-	-
9	Loans and advances to customers (net)	839,828	4,751,882	7,243,459
10	Balances due from banking institutions in the group	3,511,290	2,714,230	1,832,301
11	Investments in associates	-	-	-
12	Investments in subsidiary companies	-	-	-
13	Investments in joint ventures	-	-	-
14	Investment properties	-	-	-
15	Property and equipment	88,056	80,104	71,702
16	Prepaid lease rentals	-	-	-
17	Intangible assets	9,305	10,623	12,230
18	Deferred tax asset	-	-	-
19	Retirement benefit asset	-	-	-
20	Other assets	554,174	1,308,992	518,247
21	TOTAL ASSETS	11,993,092	21,791,591	21,322,503
B	LIABILITIES			
22	Balances due to Central Bank of Kenya	-	-	-
23	Customer deposits	9,352,280	16,144,965	15,919,408
24	Deposits and balances due to local banking institutions	-	-	-
25	Deposits and balances due to foreign banking institutions	6,198	167,915	142,115
26	Other money market deposits	-	-	-
27	Borrowed funds	-	-	-
28	Balances due to banking institutions in the group	-	2,688,033	1,698,049
29	Tax payable	-	-	-
30	Dividends payable	-	-	-
31	Deferred tax liability	-	-	-
32	Retirement benefit liability	-	-	-
33	Other liabilities	1,154,918	862,193	425,860
34	TOTAL LIABILITIES	10,513,395	19,863,106	18,185,432
C	SHAREHOLDERS' FUNDS			
35	Paid up /Assigned capital	4,090,463	4,090,463	5,188,083
36	Share premium/(Discount)	2,384,754	2,384,754	2,382,655
37	Revaluation reserves	-	9,631	405
38	Retained earnings/Accumulated losses	(4,995,520)	(4,571,927)	(4,471,632)
39	Statutory loan loss reserves	-	15,564	37,560
40	Other Reserves	-	-	-
41	Proposed dividends	-	-	-
42	Capital grants	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	1,479,697	1,928,485	3,137,070
44	Minority Interest	-	-	-
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	11,993,092	21,791,591	21,322,503
II	STATEMENT OF COMPREHENSIVE INCOME			
		March 2025	December 2025	March 2026
		Shs 000 (Un-Audited) Shs '000	Shs 000 (Audited) Shs '000	Shs 000 (Un-Audited) Shs '000
1.0	INTEREST INCOME			
1.1	Loans and advances	20,660	180,915	109,912
1.2	Government securities	60,820	490,601	104,712
1.3	Deposits and placements with banking institutions	138,666	278,969	171,877
1.4	Other Interest Income	2,789	13,243	4,004
1.5	Total interest income	223,035	961,128	390,505
2.0	INTEREST EXPENSE			
2.1	Customer deposits	95,450	363,507	77,537
2.2	Deposits and placement from banking institutions	13,920	19,065	21,608
2.3	Other interest expenses	5,181	19,447	3,813
2.4	Total interest expenses	113,821	474,019	102,958
3.0	NET INTEREST INCOME/(LOSS)	109,214	487,109	287,547
4.0	NON-INTEREST INCOME			
4.1	Fees and commissions on loans and advances	393	1,550	514
4.2	Other fees and commissions	35,243	179,119	31,605
4.3	Foreign exchange trading income/(loss)	20,165	261,932	47,037
4.4	Dividend Income	-	-	-
4.5	Other income	35,377	629,236	47,630
4.6	Total Non-interest income	91,786	1,071,836	126,786
5.0	TOTAL OPERATING INCOME	200,392	1,558,945	414,333
6.0	OTHER OPERATING EXPENSES			
6.1	Loan loss provision	(16,873)	90,042	2,594
6.2	Staff costs	125,526	552,270	148,478
6.3	Directors' emoluments	8,522	37,803	11,351
6.4	Rental charges	9,159	35,369	9,054
6.5	Depreciation charge on property and equipment	20,424	79,834	18,869
6.6	Amortisation charges	758	3,235	758
6.7	Other operating expenses	65,207	333,569	102,294
6.8	Total Other Operating Expenses	212,724	1,132,121	293,409
7.0	Profit/(Loss) before tax and exceptional items	(12,332)	426,824	120,924
8.0	Exceptional items	-	-	-
9.0	Profit/(Loss) after exceptional items	(12,332)	426,824	120,924
10.0	Current tax	-	-	-
11.0	Deferred tax	-	-	-
12.0	Profit / (Loss) after tax and exceptional items	(12,332)	426,824	120,924
13.0	Minority interest	-	-	-
14.0	Profit / (Loss) after tax, exceptional items and Minority Interest	(12,332)	426,824	120,924
15.0	Other Comprehensive Income			
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
15.2	Fair value changes in available for sale financial assets	-	7,326	405
15.3	Revaluation surplus on Property, plant and equipment	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-
15.5	Income tax relating to components of other comprehensive income	-	-	-
16.0	Other Comprehensive Income for the year net of tax	-	7,326	405
17.0	Total comprehensive income for the year	(12,332)	434,150	121,735
	EARNINGS PER SHARE- BASIC & DILUTED			
	DIVIDEND PER SHARE -DECLARED			
III	OTHER DISCLOSURES			
		March 2025	December 2025	March 2026
		Shs 000 (Un-Audited) Shs '000	Shs 000 (Audited) Shs '000	Shs 000 (Un-Audited) Shs '000
1.0	NON-PERFORMING LOANS AND ADVANCES			
(a)	Gross Non-performing loans and advances	143,625	5,679	2,853
(b)	Less Interest in Suspense	15,701	39	1
(c)	Total Non-Performing Loans and Advances (a-b)	127,924	5,640	2,852
(d)	Less Loan Loss Provision	143,334	5,693	2,836
(e)	Net Non-Performing Loans and Advances(c-d)	(15,410)	(43)	16
(f)	Discounted Value of Securities	-	-	-
(g)	Net NPLs Exposure (e-f)	(15,410)	(43)	16
2.0	INSIDER LOANS AND ADVANCES			
(a)	Directors, Shareholders and Associates	-	-	-
(b)	Employees	24,765	25,142	35,379
(c)	Total Insider Loans and Advances and other facilities	24,765	25,142	35,379
3.0	OFF-BALANCE SHEET ITEMS			
(a)	Letters of credit, guarantees, acceptances	1,007,136	1,238,165	10,563,464
(b)	Forwards, swaps and options	64,835	116,445	4,297,326
(c)	Other contingent liabilities	-	-	-
(d)	Total Contingent Liabilities	1,071,771	1,354,610	14,860,790
4.0	CAPITAL STRENGTH			
(a)	Core capital	1,479,697	1,903,291	3,038,643
(b)	Minimum Statutory Capital	1,000,000	3,000,000	3,000,000
(c)	Excess (a-b)	479,697	(1,096,709)	38,643
(d)	Supplementary Capital	-	15,565	37,560
(e)	Total Capital (a+d)	1,479,697	1,918,856	3,076,203
(f)	Total risk weighted assets	5,631,771	12,112,831	14,992,939
(g)	Core Capital /total deposits Liabilities	15.82%	11.47%	19.09%
(h)	Minimum statutory Ratio	8.00%	8.00%	8.00%
(i)	Excess/(Deficiency)	7.82%	3.47%	11.09%
(j)	Core Capital / total risk weighted assets	26.27%	15.71%	20.27%
(k)	Minimum Statutory Ratio	10.50%	10.50%	10.50%
(l)	Excess / (Deficiency) (j-k)	15.77%	5.21%	9.77%
(m)	Total Capital/total risk weighted assets	26.27%	15.84%	20.52%
(n)	Minimum statutory Ratio	14.50%	14.50%	14.50%
(o)	Excess / (Deficiency) (m-n)	11.77%	1.34%	6.02%
5.0	LIQUIDITY			
(a)	Liquidity Ratio	105.80%	68.04%	73.30%
(b)	Minimum Statutory Ratio	20.00%	20.00%	20.00%
(c)	Excess / (Deficiency) (a-b)	85.80%	48.04%	53.30%

The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution. These financial statements and other disclosures can be accessed on the institution's website <http://ubagroup.com/countries/ke/>. They may also be accessed at the institution's head office located at Imperial Court, Westlands Road, Nairobi, Kenya.

JOSEPH ADEDOTUN
EXECUTIVE DIRECTOR

GEORGE OTIENO
CHAIRMAN