

I STATEMENT OF FINANCIAL POSITION		Dec 2024	Dec 2025
		Shs 000	Shs 000
		(Audited)	(Audited)
		Shs '000	Shs '000
A ASSETS			
1 Cash (both Local & Foreign)		155,705	199,978
2 Balances due from Central Bank of Kenya		648,471	878,290
3 Kenya Government and other securities held for dealing purposes		-	-
4 Financial Assets at fair value through profit and loss		-	-
5 Investment Securities:			
a) Held to Maturity:			
a. Kenya Government securities		2,004,933	4,915,448
b. Other securities		2,004,933	4,915,448
b) Available for sale:			
a. Kenya Government securities		561,304	5,228,184
b. Other securities		561,304	5,228,184
6 Deposits and balances due from local banking institutions		1,799,821	996
7 Deposits and balances due from banking institutions abroad		145,442	1,702,864
8 Tax recoverable		-	-
9 Loans and advances to customers (net)		2,057,810	4,751,882
10 Balances due from banking institutions in the group		5,624,480	2,714,230
11 Investments in associates		-	-
12 Investments in subsidiary companies		-	-
13 Investments in joint ventures		-	-
14 Investment properties		-	-
15 Property and equipment		97,578	80,104
16 Prepaid lease rentals		-	-
17 Intangible assets		10,063	10,623
18 Deferred tax asset		-	-
19 Retirement benefit asset		-	-
20 Other assets		595,885	1,308,992
21 TOTAL ASSETS		13,700,992	21,791,591
B LIABILITIES			
22 Balances due to Central Bank of Kenya		-	-
23 Customer deposits		9,148,739	16,144,965
24 Deposits and balances due to local banking institutions		881,092	-
25 Deposits and balances due to foreign banking institutions		11,523	167,915
26 Other money market deposits		-	-
27 Borrowed funds		-	-
28 Balances due to banking institutions in the group		452,751	2,688,033
29 Tax payable		-	-
30 Dividends payable		-	-
31 Deferred tax liability		-	-
32 Retirement benefit liability		-	-
33 Other liabilities		1,712,553	862,193
34 TOTAL LIABILITIES		12,206,658	19,863,106
C SHAREHOLDERS' FUNDS			
35 Paid up/Assigned capital		4,090,463	4,090,463
36 Share premium/(discount)		2,384,754	2,384,754
37 Revaluation reserves		2,305	9,631
38 Retained earnings/Accumulated losses		(4,983,188)	(4,571,927)
39 Statutory loan loss reserves		-	15,564
40 Other Reserves		-	-
41 Proposed dividends		-	-
42 Capital grants		-	-
43 TOTAL SHAREHOLDERS' FUNDS		1,494,334	1,928,485
44 Minority interest		-	-
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		13,700,992	21,791,591
II STATEMENT OF COMPREHENSIVE INCOME			
		Dec 2024	Dec 2025
		Shs 000	Shs 000
		(Audited)	(Audited)
		Shs '000	Shs '000
1.0 INTEREST INCOME			
1.1 Loans and advances		180,274	180,915
1.2 Government securities		332,165	490,601
1.3 Deposits and placements with banking institutions		589,477	276,349
1.4 Other interest income		31,233	13,243
1.5 Total interest income		1,133,149	961,128
2.0 INTEREST EXPENSE			
2.1 Customer deposits		370,998	363,507
2.2 Deposits and placement from banking institutions		269,406	91,065
2.3 Other interest expenses		23,591	19,447
2.4 Total interest expenses		663,995	474,019
3.0 NET INTEREST INCOME/(LOSS)		469,154	487,109
4.0 NON-INTEREST INCOME			
4.1 Fees and commissions on loans and advances		2,183	1,550
4.2 Other fees and commissions		533,319	179,119
4.3 Foreign exchange trading income/(loss)		75,394	261,932
4.4 Dividend Income		-	-
4.5 Other income		83,070	629,236
4.6 Total Non-interest income		693,967	1,071,836
5.0 TOTAL OPERATING INCOME		1,163,120	1,558,945
6.0 OTHER OPERATING EXPENSES			
6.1 Loan loss provision		98,065	90,042
6.2 Staff costs		530,532	552,270
6.3 Directors' emoluments		42,202	37,803
6.4 Rental charges		43,179	35,349
6.5 Depreciation charge on property and equipment		82,906	79,834
6.6 Amortisation charges		1,309	3,235
6.7 Other operating expenses		951,680	333,569
6.8 Total Other Operating Expenses		1,749,873	1,132,121
7.0 Profit/(Loss) before tax and exceptional items		(586,752)	426,824
8.0 Exceptional items		-	-
9.0 Profit/(Loss) after exceptional items		(586,752)	426,824
10.0 Current tax		-	-
11.0 Deferred tax		-	-
12.0 Profit/(Loss) after tax and exceptional items		(586,752)	426,824
13.0 Minority interest		-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest		(586,752)	426,824
15.0 Other Comprehensive Income			
15.1 Gains/(Losses) from translating the financial statements of foreign operations		-	-
15.2 Fair value changes in available for sale financial assets		2,305	7,326
15.3		-	-
15.4 Share of other comprehensive income of associates		-	-
15.5 income tax relating to components of other comprehensive income		-	-
16.0 Other Comprehensive Income for the year net of tax			
17.0 Total comprehensive income for the year		(584,447)	434,150
EARNINGS PER SHARE- BASIC & DILUTED			
17.0 DIVIDEND PER SHARE -DECLARED			
III OTHER DISCLOSURES			
		Dec 2024	Dec 2025
		Shs 000	Shs 000
		(Audited)	(Audited)
		Shs '000	Shs '000
1.0 NON-PERFORMING LOANS AND ADVANCES			
(a) Gross Non-performing loans and advances		143,208	5,679
(b) Less Interest in Suspense		(10,236)	(39)
(c) Total Non-Performing Loans and Advances (a-b)		132,972	5,640
(d) Less Loan Loss Provision		132,972	5,683
(e) Net Non-Performing Loans and Advances(c-d)		-	(43)
(f) Discounted Value of Securities		-	-
(g) Net NPLs Exposure (e-f)		-	(43)
2.0 INSIDER LOANS AND ADVANCES			
(a) Directors, Shareholders and Associates		-	-
(b) Employees		27,412	25,142
(c) Total Insider Loans and Advances and other facilities		27,412	25,142
3.0 OFF-BALANCE SHEET ITEMS			
(a) Letters of credit, guarantees, acceptances		820,431	1,238,165
(b) Forwards, swaps and options		5,818,518	116,445
(c) Other contingent liabilities		-	-
(d) Total Contingent Liabilities		6,638,949	1,354,610
4.0 CAPITAL STRENGTH			
(a) Core capital		1,492,030	1,903,291
(b) Minimum Statutory Capital		1,000,000	3,000,000
(c) Excess (a-b)		492,030	(1,096,709)
(d) Supplementary Capital		-	15,565
(e) Total Capital (a+d)		1,492,030	1,918,856
(f) Total risk weighted assets		6,373,305	12,112,831
(g) Core Capital/Total deposits Liabilities		15.37%	11.47%
(h) Minimum statutory Ratio		8.00%	8.00%
(i) Excess/(Deficiency)		7.37%	3.47%
(j) Core Capital / total risk weighted assets		23.41%	15.71%
(k) Minimum Statutory Ratio		10.50%	10.50%
(l) Excess / (Deficiency) (i-k)		12.91%	5.21%
(m) Total Capital/total risk weighted assets		23.41%	15.84%
(n) Minimum statutory Ratio		14.50%	14.50%
(o) Excess/ (Deficiency) (m-n)		8.91%	1.34%
5.0 LIQUIDITY			
(a) Liquidity Ratio		98.63%	68.04%
(b) Minimum Statutory Ratio		20.00%	20.00%
(c) Excess/ (Deficiency) (a-b)		78.63%	48.04%

The Statement of Comprehensive Income and Statement of Financial Position are extracts from the Bank's Financial Statements for the year ended 31 December 2025, which have been audited by Ernst & Young LLP and have received an unqualified opinion.

As at 31 December 2025, the Bank's core capital stood at Ksh 1,903 billion, representing a deficit of Ksh 1,097 billion against the minimum requirement prescribed by the Banking Act. Following this, the Bank's shareholders injected additional capital in the first quarter of 2026, and by 31 March 2026, the Bank complied with the minimum core capital requirements.

The full audited financial statements and other disclosures can be accessed on the Banks website at www.ubagroup.com or at the Banks Head Office located at Imperial Court, Westlands Road in Westlands, Nairobi, Kenya.

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JACQUELINE MUKA
DIRECTOR