

## GREEN FINANCING LOAN PRODUCT

### FREQUENTLY ASKED QUESTIONS (FAQS)

**One Brand**  
Partnering  
for Progress

**UBA**  
United Bank for Africa



## UBA Green Financing Loan

### 1) What is UBA Green Financing?

UBA Green Financing is a loan that helps businesses buy and install solar and renewable energy systems.

### 2) Why is UBA offering financing for solar?

Many businesses need solar and renewable energy installations but cannot afford the upfront cost. UBA will finance up to 70% of the cost so you can start saving on energy immediately.

### 3) How does this loan benefit my business?

- Lower monthly power bills
- No more fuel costs for generators
- Reliable power for your operations
- Long-term savings

- Customer owns the solar system as a business asset

#### **4) How much of the solar system will UBA finance?**

UBA will finance up to 70% of the total solar installation cost. Customer will contribute 30%.

#### **5) What is the repayment period?**

The loan is repayable over a period of 12 to 36 months.

#### **6) Does the customer need to provide collateral?**

The solar equipment itself serves as primary security. UBA also requires domiciliation of your business proceeds with the bank.

#### **7) Who can apply for this loan?**

SMEs that:

- Have been in business for at least 3 years
- Have verifiable cash flows
- Have a minimum annual turnover of KES 2,000,000
- Customer should open an account with UBA

#### **8) Can new UBA customers apply?**

Yes. You only need to have banked with UBA for at least 3 months before the loan is processed.

#### **9) Do I choose my own solar vendor?**

UBA works with approved and vetted solar vendors to ensure quality equipment and proper installation.

#### **10) What documents do I need to apply?**

- Business registration documents
- Bank statements / turnover evidence
- Proforma invoice from approved vendor
- Proof of your 30% contribution

#### **11) How is the loan paid out?**

UBA pays the vendor directly for the equipment and installation after approval.

### **12) What happens if my business relocates?**

You must inform UBA. The solar system remains financed by the bank until the loan is fully paid.

### **13) Can this loan work for hospitals, schools, factories, farms, and hotels?**

Yes. These are actually the businesses that benefit the most because of their high daytime power usage.

### **14) Besides saving money, is there any other benefit?**

Yes. By using solar, your business reduces carbon emissions.

### **15) How do I apply?**

Visit any UBA branch or speak to your Relationship Manager or call our CFC centre on 071 1027099 or 0730727099 or email:cfckeny@ubagroup.com

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## **UBA Green Financing Loan**

Smart Finance. Sustainable  
Future.

