

UN -AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2025

I STATEMENT OF FINANCIAL POSITION		June 2025	March 2025	December 2024	June 2024
		Shs 000	Shs 000	Shs 000	Shs 000
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
		Shs '000	Shs '000	Shs '000	Shs '000
A	ASSETS				
1	Cash (both Local & Foreign)	117,087	167,537	155,705	123,675
2	Balances due from Central Bank of Kenya	759,561	1,216,366	648,471	866,014
3	Kenya Government and other securities held for dealing purposes	-	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-	-
5	Investment Securities:				
a)	Held to Maturity:	6,051,610	4,473,874	2,004,933	2,091,929
a.	Kenya Government securities	6,051,610	4,473,874	2,004,933	2,091,929
b.	Other securities	-	-	-	-
b)	Available for sale:	-	-	561,304	-
a.	Kenya Government securities	-	-	561,304	-
b.	Other securities	-	-	-	-
6	Deposits and balances due from local banking institutions	1,042,392	998,398	1,799,821	673,797
7	Deposits and balances due from banking institutions abroad	631,707	134,264	145,442	36,468
8	Tax recoverable	-	-	-	-
9	Loans and advances to customers (net)	791,706	839,828	2,057,810	2,874,496
10	Balances due from banking institutions in the group	5,384,753	3,511,290	5,624,480	7,363,427
11	Investments in associates	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-
13	Investments in joint ventures	-	-	-	-
14	Investment properties	-	-	-	-
15	Property and equipment	84,104	88,056	97,578	103,957
16	Prepaid lease rentals	-	-	-	-
17	Intangible assets	9,288	9,305	10,063	4,567
18	Deferred tax asset	-	-	-	-
19	Retirement benefit asset	-	-	-	-
20	Other assets	847,988	554,174	595,385	836,559
21	TOTAL ASSETS	15,720,197	11,993,092	13,700,992	14,974,888
B	LIABILITIES				
22	Balances due to Central Bank of Kenya	-	-	-	-
23	Customer deposits	11,608,739	9,352,280	9,148,739	9,299,075
24	Deposits and balances due to local banking institutions	550,146	-	881,092	1,123,311
25	Deposits and balances due to foreign banking institutions	86,968	6,198	11,523	766,377
26	Other money market deposits	-	-	-	-
27	Borrowed funds	-	-	-	-
28	Balances due to banking institutions in the group	866,793	-	452,751	855,928
29	Tax payable	-	-	-	-
30	Dividends payable	-	-	-	-
31	Deferred tax liability	-	-	-	-
32	Retirement benefit liability	-	-	-	-
33	Other liabilities	1,115,827	1,154,918	1,712,552	1,099,958
34	TOTAL LIABILITIES	14,228,473	10,513,395	12,206,657	13,144,650
C	SHAREHOLDERS' FUNDS				
35	Paid up /Assigned capital	4,090,463	4,090,463	4,090,463	4,090,463
36	Share premium/(discount)	2,384,754	2,384,754	2,384,754	2,384,754
37	Revaluation reserves	-	-	2,305	-
38	Retained earnings/Accumulated losses	(4,983,494)	(4,995,520)	(4,983,186)	(4,644,979)
39	Statutory loan loss reserves	-	-	-	-
40	Other Reserves	-	-	-	-
41	Proposed dividends	-	-	-	-
42	Capital grants	-	-	-	-
43	TOTAL SHAREHOLDERS' FUNDS	1,491,724	1,479,697	1,494,334	1,830,239
44	Minority Interest	-	-	-	-
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,720,197	11,993,092	13,700,992	14,974,888

II STATEMENT OF COMPREHENSIVE INCOME		June 2025	March 2025	December 2024	June 2024
		Shs 000	Shs 000	Shs 000	Shs 000
		(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)
		Shs '000	Shs '000	Shs '000	Shs '000
1.0	INTEREST INCOME				
1.1	Loans and advances	48,823	20,660	180,274	97,478
1.2	Government securities	141,766	60,920	393,961	366,575
1.3	Deposits and placements with banking institutions	280,391	138,666	589,477	243,804
1.4	Other Interest Income	5,638	2,789	31,233	21,715
1.5	Total interest income	476,618	223,035	1,194,945	729,572
2.0	INTEREST EXPENSE				
2.1	Customer deposits	180,053	95,450	370,998	239,750
2.2	Deposits and placement from banking institutions	22,974	13,190	269,407	85,734
2.3	Other interest expenses	-	-	-	-
2.4	Total interest expenses	203,028	108,640	640,405	325,484
3.0	NET INTEREST INCOME/(LOSS)	273,591	114,395	554,540	404,088
4.0	NON-INTEREST INCOME				
4.1	Fees and commissions on loans and advances	748	393	2,183	1,920
4.2	Other fees and commissions	72,104	35,243	533,319	400,421
4.3	Foreign exchange trading income/(loss)	60,391	20,165	75,394	(35,476)
4.4	Dividend Income	-	-	-	-
4.5	Other income	72,711	35,377	83,070	32,013
5.0	Total Non-interest income	205,954	91,178	693,967	398,878
5.0	TOTAL OPERATING INCOME	479,545	205,573	1,248,507	802,966
6.0	OTHER OPERATING EXPENSES				
6.1	Loan loss provision	(24,504)	(16,873)	98,065	102,748
6.2	Staff costs	264,529	125,526	530,532	261,301
6.3	Directors' emoluments	19,957	8,522	42,202	21,978
6.4	Rental charges	21,156	9,159	43,179	22,722
6.5	Depreciation charge on property and equipment	40,898	20,424	82,906	41,578
6.6	Amortisation charges	1,520	1,309	1,309	662
6.7	Other operating expenses	156,295	70,388	1,037,066	600,521
6.8	Total Other Operating Expenses	479,851	217,905	1,835,259	1,051,510
7.0	Profit/(Loss) before tax and exceptional items	(306)	(12,332)	(586,752)	(248,544)
8.0	Exceptional items	-	-	-	-
9.0	Profit/(Loss) after exceptional items	(306)	(12,332)	(586,752)	(248,544)
10.0	Current tax	-	-	-	-
11.0	Deferred tax	-	-	-	-
12.0	Profit /(Loss) after tax and exceptional items	(306)	(12,332)	(586,752)	(248,544)
13.0	Minority Interest	-	-	-	-
14.0	Profit /(Loss) after tax, exceptional items and Minority Interest	(306)	(12,332)	(586,752)	(248,544)
15.0	Other Comprehensive income	-	-	-	-
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2	Fair value changes in available for sale financial assets	-	-	2,305	-
15.3	Revaluation surplus on Property,plant and equipment	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	-	-	-	-
16.0	Other Comprehensive income for the year net of tax	-	-	2,305	-
17.0	Total comprehensive income for the year	(306)	(12,332)	(582,142)	(248,544)
EARNINGS PER SHARE - BASIC & DILUTED					
17.0	DIVIDEND PER SHARE -DECLARED				

III OTHER DISCLOSURES		June 2025	March 2025	December 2024	June 2024
		Shs 000	Shs 000	Shs 000	Shs 000
		(Un-Audited)	(Un-Audited)	(Unaudited)	(Un-Audited)
		Shs '000	Shs '000	Shs '000	Shs '000
1.0	NON-PERFORMING LOANS AND ADVANCES				
(a)	Gross Non-performing loans and advances	171,286	143,625	143,208	181,880
(b)	Less Interest in Suspense	(19,082)	(15,701)	(10,236)	-
(c)	Total Non-Performing Loans and Advances (a-b)	152,204	127,924	132,972	181,880
(d)	Less Loan Loss Provision	155,593	143,334	132,972	122,480
(e)	Net Non-Performing Loans and Advances(c-d)	(3,389)	(15,410)	-	59,400
(f)	Discounted Value of Securities	-	-	-	355,000
(g)	Net NPLs Exposure (e-f)	(3,389)	(15,410)	-	(295,600)
2.0	INSIDER LOANS AND ADVANCES				
(a)	Directors, Shareholders and Associates	-	-	-	-
(b)	Employees	23,220	24,765	27,412	34,918
(c)	Total Insider Loans and Advances and other facilities	23,220	24,765	27,412	34,918
3.0	OFF-BALANCE SHEET ITEMS				
(a)	Letters of credit/guarantees, acceptances	2,394,288	1,007,136	820,431	3,428,441
(b)	Forwards, swaps and options	1,624,999	64,635	5,818,518	4,304,540
(c)	Other contingent liabilities	-	-	-	-
(d)	Total Contingent Liabilities	4,019,287	1,071,771	6,638,949	7,732,980
4.0	CAPITAL STRENGTH				
(a)	Core capital	1,491,724	1,479,697	1,492,030	1,830,239
(b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
(c)	Excess (a-b)	491,724	479,697	492,030	830,239
(d)	Supplementary Capital	-	-	-	-
(e)	Total Capital (a+d)	1,491,724	1,479,697	1,492,030	1,830,239
(f)	Total risk weighted assets	5,815,019	9,209,646	6,373,305	8,835,841
(g)	Core Capital/Total deposits Liabilities	12.85%	15.82%	16.31%	19.68%
(h)	Minimum statutory Ratio	8.00%	8.00%	8.00%	8.00%
(i)	Excess/(Deficiency)	4.85%	7.82%	8.31%	11.68%
(j)	Core Capital / total risk weighted assets	20.71%	20.59%	23.41%	20.71%
(k)	Minimum Statutory Ratio	10.50%	10.50%	10.50%	10.50%
(l)	Excess / (Deficiency) (i-k)	10.21%	10.09%	12.91%	10.21%
(m)	Total Capital/total risk weighted assets	20.71%	20.59%	23.41%	20.71%
(n)	Minimum statutory Ratio	14.50%	14.50%	14.50%	14.50%
(o)	Excess/ (Deficiency) (m-n)	6.21%	6.09%	8.91%	6.21%
5.0	LIQUIDITY				
(a)	Liquidity Ratio	107.97%	105.80%	98.63%	90.46%
(b)	Minimum Statutory Ratio	20.00%	20.00%	20.00%	20.00%
(c)	Excess/ (Deficiency) (a-b)	87.97%	65.63%	78.63%	70.46%

The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution.

These financial statements and other disclosures can be accessed on the institution's website <http://ubagroup.com/countries/ke/>.

They may also be accessed at the institution's head office located at Imperial Court, Westlands Road,Nairobi, Kenya.

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