

UBA Kenya Appoints George Otieno as new Chairman of the Board, Strengthening Strategic Growth

16th May, 2025 Nairobi, Kenya – UBA Kenya is pleased to announce the appointment of Mr. George O. Otieno as the new Chairman of the Board, following regulatory approval. His appointment marks a significant milestone in the bank's journey as it continues to expand its footprint in Kenya and enhance its strategic objectives within the region.

UBA Kenya, is a key subsidiary of the parent company UBA Plc. Kenya is central to UBA Group's vision to be the leading bank in Africa, connecting businesses across borders and facilitating cross-border trade solutions. The appointment of Mr. Otieno as Chairman underscores the role Kenya plays in UBA's operations, with the country being a hub for trade, innovation, and business development.

Mr. Otieno's leadership will be instrumental in enhancing UBA Kenya's presence as a bank of choice for SMEs, Corporates, Government infrastructure development & and individuals. His appointment brings a wealth of expertise in shaping policies as well as local and regional partnerships that will contribute to the growth of the bank and Kenya's economy.

As UBA Kenya marks 15 year milestone of banking operations in Kenya, the bank continues to prioritize its strategic focus areas, which are key to its vision of being a leader in banking innovation and regional economic development. UBA Kenya remains committed to empowering Small and Medium Enterprises (SMEs), offering USD 282 million in working capital and asset financing to fuel business growth through the AFCFTA SME lending partnership. Through its partnership with the Africa Guarantee Fund (AGF), UBA Kenya provides financing guarantees to support SMEs in accessing the funds they need for operations and expansion.

UBA Kenya is reinforcing its role in cross-border trade by supporting the African Continental Free Trade Area (AfCFTA) initiative and partnering with the Pan-African Payment and Settlement System (PAPSS) to drive financing and payment solutions for SMEs and corporates across Africa. These initiatives will foster trade, investment, and regional integration, contributing to the growth of the African economy.

Upon his appointment, Mr. Otieno expressed his honour to lead UBA Kenya in this new phase of its growth. "I am honored to be appointed Chairman of UBA Kenya at such an exciting time in the bank's journey. Kenya is a critical market

UBA Kenya Bank Limited. P.O. Box 34154-00100, Imperial Court Westlands Road, Westlands, Nairobi, Kenya



for UBA Group, and together, we will continue to champion trade, innovation, and economic development. I look forward to working closely with the UBA Kenya team, our partners, and stakeholders to drive sustainable growth and contribute to the success of African businesses," said Mr. Otieno.

About UBA Kenya

United Bank for Africa (UBA) is Africa's leading financial institution, with operations in 20 African countries and offices in New York, London, Paris, and Dubai. UBA Kenya Bank Limited is a subsidiary of United Bank for Africa Plc ("UBA", "The Group"). UBA provides a full range of banking services ensuring a seamless customer experience through cutting-edge technology and innovative solutions. UBA PLC is celebrating 75 years of global excellence and 15 years of banking operations in Kenya. UBA remains committed to delivering on its promises and fostering sustainable growth across the world.

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For more information or any clarification, please contact

Catherine Awuor, catherine.awuor@ubagroup.com;

Or

Customer First Centre: cfckenya@ubagroup.com Tel: 0730727000 or 0711027099