

I STATEMENT OF FINANCIAL POSITION		December 2023 (Audited) Shs '000	December 2024 (Audited) Shs '000
A ASSETS			
1	Cash (both Local & Foreign)	126,971	155,705
2	Balances due from Central Bank of Kenya	1,955,473	648,471
3	Kenya Government and other securities held for dealing purposes	-	-
4	Financial Assets at fair value through profit and loss	-	-
5	Investment Securities:		
a)	Held to Maturity:	7,818,118	2,004,933
a.	Kenya Government securities	7,818,118	2,004,933
b.	Other securities	-	-
b)	Available for sale:		561,304
a.	Kenya Government securities	-	561,304
b.	Other securities	-	-
6	Deposits and balances due from local banking institutions	1,614,260	1,799,821
7	Deposits and balances due from banking institutions abroad	14,902,084	5,769,922
8	Tax recoverable	-	-
9	Loans and advances to customers (net)	4,060,273	2,057,810
10	Balances due from banking institutions in the group	-	-
11	Investments in associates	-	-
12	Investments in subsidiary companies	-	-
13	Investments in joint ventures	-	-
14	Investment properties	-	-
15	Property and equipment	120,639	97,578
16	Prepaid lease rentals	-	-
17	Intangible assets	3,085	10,063
18	Deferred tax asset	-	-
19	Retirement benefit asset	-	-
20	Other assets	608,650	595,385
21	TOTAL ASSETS	31,209,553	13,700,992
B LIABILITIES			
22	Balances due to Central Bank of Kenya	-	-
23	Customer deposits	24,998,595	9,148,739
24	Deposits and balances due to local banking institutions	804,272	881,092
25	Deposits and balances due to foreign banking institutions	786,899	464,274
26	Other money market deposits	-	-
27	Borrowed funds	-	-
28	Balances due to banking institutions in the group	-	-
29	Tax payable	-	-
30	Dividends payable	-	-
31	Deferred tax liability	-	-
32	Retirement benefit liability	-	-
33	Other liabilities	2,541,004	1,712,553
34	TOTAL LIABILITIES	29,130,770	12,206,658
C SHAREHOLDERS' FUNDS			
35	Paid up /Assigned capital	4,090,463	4,090,463
36	Share premium/(discount)	2,384,754	2,384,754
37	Revaluation reserves	-	2,305
38	Retained earnings/Accumulated losses	(4,396,434)	(4,983,188)
39	Statutory loan loss reserves	-	-
40	Other Reserves	-	-
40	Other Reserves	-	-
41	Proposed dividends	-	-
42	Capital grants	-	-
43	TOTAL SHAREHOLDERS' FUNDS	2,078,783	1,494,334
44	Minority Interest	-	-
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	31,209,553	13,700,992
II STATEMENT OF COMPREHENSIVE INCOME		December 2023 (Audited) Shs '000	December 2024 (Audited) Shs '000
1.0	INTEREST INCOME		
1.1	Loans and advances	190,261	180,274
1.2	Government securities	549,920	393,961
1.3	Deposits and placements with banking institutions	491,213	589,477
1.4	Other Interest Income	8,310	31,233
1.5	Total interest income	1,239,704	1,194,945
2.0	INTEREST EXPENSE		
2.1	Customer deposits	262,386	370,998
2.2	Deposits and placement from banking institutions	218,047	269,407
2.3	Other interest expenses	-	-
2.4	Total interest expenses	480,433	640,405
3.0	NET INTEREST INCOME/(LOSS)	759,271	554,540
4.0	NON-INTEREST INCOME		
4.1	Fees and commissions on loans and advances	2,183	2,183
4.2	Other fees and commissions	602,632	533,319
4.3	Foreign exchange trading income/(loss)	430,479	75,394
4.4	Dividend Income	-	-
4.5	Other income	12,985	83,070
4.6	Total Non-interest income	1,048,279	693,966
5.0	TOTAL OPERATING INCOME	1,807,550	1,248,506
6.0	OTHER OPERATING EXPENSES		
6.1	Loan loss provision	284,706	98,065
6.2	Staff costs	532,842	530,532
6.3	Directors' emoluments	35,916	42,202
6.4	Rental charges	40,956	43,179
6.5	Depreciation charge on property and equipment	84,263	82,906
6.6	Amortisation charges	1,309	1,309
6.7	Other operating expenses	1,171,678	1,037,065
6.8	Total Other Operating Expenses	2,151,670	1,835,258
7.0	Profit/(Loss) before tax and exceptional items	(344,120)	(586,752)
8.0	Exceptional items	-	-
9.0	Profit/(Loss) after exceptional items	(344,120)	(586,752)
10.0	Current tax	-	-
11.0	Deferred tax	-	-
12.0	Profit /(Loss) after tax and exceptional items	(344,120)	(586,752)
13.0	Minority Interest	-	-
14.0	Profit /(Loss) after tax, exceptional items and Minority Interest	(344,120)	(586,752)
15.0	Other Comprehensive Income		
15.0	Gains/(Losses) from translating the financial statements of foreign operations	-	-
15.2	Fair value changes in available for sale financial assets	-	2,305
15.3	Revaluation surplus on Property,plant and equipment	-	-
15.4	Share of other comprehensive income of associates	-	-
15.5	Income tax relating to components of other comprehensive income	-	-
16.0	Other Comprehensive Income for the year net of tax		
17.0	Total comprehensive income for the year	(344,120)	(584,447)
EARNINGS PER SHARE- BASIC & DILUTED			
17.0	DIVIDEND PER SHARE -DECLARED		
III OTHER DISCLOSURES		December 2023 (Audited) Shs '000	December 2024 (Audited) Shs '000
1.0	NON-PERFORMING LOANS AND ADVANCES		
(a)	Gross Non-performing loans and advances	1,050,418	143,208
(b)	Less Interest in Suspense	-	-
(c)	Total Non-Performing Loans and Advances (a-b)	1,050,418	143,208
(d)	Less Loan Loss Provision	962,029	132,972
(e)	Net Non-Performing Loans and Advances(c-d)	88,389	10,236
(f)	Discounted Value of Securities	355,000	-
(g)	Net NPLs Exposure (e-f)	(266,611)	10,236
2.0	INSIDER LOANS AND ADVANCES		
(a)	Directors, Shareholders and Associates	-	-
(b)	Employees	31,978	27,412
(c)	Total Insider Loans and Advances and other facilities	31,978	27,412
3.0	OFF-BALANCE SHEET ITEMS		
(a)	Letters of credit,guarantees, acceptances	16,266,404	820,431
(b)	Forwards, swaps and options	4,498,596	5,818,518
(c)	Other contingent liabilities	-	-
(d)	Total Contingent Liabilities	20,765,000	6,638,949
4.0	CAPITAL STRENGTH		
(a)	Core capital	2,078,784	1,492,030
(b)	Minimum Statutory Capital	1,000,000	1,000,000
(c)	Excess (a-b)	1,078,784	492,030
(d)	Supplementary Capital	-	-
(e)	Total Capital (a+d)	2,078,784	1,492,030
(f)	Total risk weighted assets	11,849,558	6,373,305
(g)	Core Capital/Total deposits Liabilities	7.92%	15.37%
(h)	Minimum statutory Ratio	8.00%	8.00%
(i)	Excess/(Deficiency)	-0.08%	7.37%
(j)	Core Capital / total risk weighted assets	17.54%	23.41%
(k)	Minimum Statutory Ratio	10.50%	10.50%
(l)	Excess (Deficiency) (j-k)	7.04%	12.91%
(m)	Total Capital/total risk weighted assets	17.54%	23.41%
(n)	Minimum statutory Ratio	14.50%	14.50%
(o)	Excess/ (Deficiency) (m-n)	3.04%	8.91%
(p)	Adjusted Core Capital/Total Deposit Liabilities*	17.54%	15.37%
(q)	Adjusted Core Capital/Total Risk Weighted Assets*	17.54%	23.41%
(r)	Adjusted Total Capital/Total Risk Weighted Assets*	17.54%	23.41%
5.0	LIQUIDITY		
(a)	Liquidity Ratio	94.63%	98.63%
(b)	Minimum Statutory Ratio	20.00%	20.00%
(c)	Excess/ (Deficiency) (a-b)	74.63%	78.63%

The above Statement of Financial Position, Statement of Comprehensive Income and other disclosures are extracts from the books of UBA Kenya Bank Limited. These financial statements and other disclosures can be accessed on the Banks website at www.ubagroup.com or at the Banks Head Office located at 2nd Floor, Imperial Court, Westlands Road in Westlands, Nairobi, Kenya.

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