

I STATEMENT OF FINANCIAL POSITION		March 2025	December 2024	March 2024
		Shs 000	Shs 000	Shs 000
		(Un-Audited)	(Audited)	(Un-Audited)
<b>A ASSETS</b>				
1	Cash ( both Local & Foreign)	167,537	155,705	137,400
2	Balances due from Central Bank of Kenya	1,216,366	648,471	1,574,734
3	Kenya Government and other securities held for dealing purposes	-	-	-
4	Financial Assets at fair value through profit and loss	-	-	-
5	Investment Securities:			
	a) Held to Maturity:	4,473,874	2,004,933	3,026,449
	a. Kenya Government securities	4,473,874	2,004,933	3,026,449
	b. Other securities	-	-	-
	<b>b) Available for sale:</b>	-	<b>561,304</b>	-
	a. Kenya Government securities	-	561,304	-
	b. Other securities	-	-	-
6	Deposits and balances due from local banking institutions	998,398	1,799,821	1,195,990
7	Deposits and balances due from banking institutions abroad	3,645,554	5,769,922	4,525,428
8	Tax recoverable	-	-	-
9	Loans and advances to customers (net)	839,828	2,057,810	3,123,744
10	Balances due from banking institutions in the group	-	-	-
11	Investments in associates	-	-	-
12	Investments in subsidiary companies	-	-	-
13	Investments in joint ventures	-	-	-
14	Investment properties	-	-	-
15	Property and equipment	88,056	97,578	108,998
16	Prepaid lease rentals	-	-	-
17	Intangible assets	9,305	10,063	2,772
18	Deferred tax asset	-	-	-
19	Retirement benefit asset	-	-	-
20	Other assets	554,174	595,385	1,200,534
21	<b>TOTAL ASSETS</b>	<b>11,993,092</b>	<b>13,700,992</b>	<b>14,896,049</b>
<b>B LIABILITIES</b>				
22	Balances due to Central Bank of Kenya	-	-	-
23	Customer deposits	9,352,280	9,148,739	9,507,902
24	Deposits and balances due to local banking institutions	-	881,092	1,124,446
25	Deposits and balances due to foreign banking institutions	6,198	464,274	364,326
26	Other money market deposits	-	-	-
27	Borrowed funds	-	-	-
28	Balances due to banking institutions in the group	-	-	828,087
29	Tax payable	-	-	-
30	Dividends payable	-	-	-
31	Deferred tax liability	-	-	-
32	Retirement benefit liability	-	-	-
33	Other liabilities	1,154,918	1,712,552	1,174,577
34	<b>TOTAL LIABILITIES</b>	<b>10,513,395</b>	<b>12,206,657</b>	<b>12,999,338</b>
<b>C SHAREHOLDERS' FUNDS</b>				
35	Paid up /Assigned capital	4,090,463	4,090,463	4,090,463
36	Share premium/(discount)	2,384,754	2,384,754	2,384,754
37	Revaluation reserves	-	2,305	-
38	Retained earnings/Accumulated losses	(4,995,520)	(4,983,188)	(4,578,507)
39	Statutory loan loss reserves	-	-	-
40	Other Reserves	-	-	-
41	Proposed dividends	-	-	-
42	Capital grants	-	-	-
43	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>1,479,697</b>	<b>1,494,334</b>	<b>1,896,711</b>
44	Minority Interest	-	-	-
45	<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>11,993,092</b>	<b>13,700,992</b>	<b>14,896,049</b>
II STATEMENT OF COMPREHENSIVE INCOME		March 2025	December 2024	March 2024
		Shs 000	Shs 000	Shs 000
		(Un-Audited)	(Audited)	(Un-Audited)
<b>1.0 INTEREST INCOME</b>				
1.1	Loans and advances	20,660	180,274	68,951
1.2	Government securities	60,920	393,961	260,695
1.3	Deposits and placements with banking institutions	138,666	589,477	152,703
1.4	Other Interest Income	2,789	31,233	15,682
1.5	<b>Total interest income</b>	<b>223,035</b>	<b>1,194,945</b>	<b>498,030</b>
<b>2.0 INTEREST EXPENSE</b>				
2.1	Customer deposits	95,450	370,998	203,679
2.2	Deposits and placement from banking institutions	13,190	269,407	55,458
2.3	Other interest expenses	-	-	-
2.4	<b>Total interest expenses</b>	<b>108,640</b>	<b>640,405</b>	<b>259,137</b>
3.0	<b>NET INTEREST INCOME/( LOSS)</b>	<b>114,395</b>	<b>554,540</b>	<b>238,894</b>
<b>4.0 NON-INTEREST INCOME</b>				
4.1	Fees and commissions on loans and advances	393	2,183	894
4.2	Other fees and commissions	35,243	533,319	290,156
4.3	Foreign exchange trading income/(loss)	20,165	75,394	(83,437)
4.4	Dividend income	-	-	-
4.5	Other income	35,377	83,070	13,044
4.6	<b>Total Non-interest income</b>	<b>91,178</b>	<b>693,967</b>	<b>220,656</b>
5.0	<b>TOTAL OPERATING INCOME</b>	<b>205,573</b>	<b>1,248,507</b>	<b>459,550</b>
<b>6.0 OTHER OPERATING EXPENSES</b>				
6.1	Loan loss provision	(16,873)	98,065	71,427
6.2	Staff costs	125,526	530,532	123,443
6.3	Directors' emoluments	8,522	42,202	13,395
6.4	Rental charges	9,159	43,179	11,295
6.5	Depreciation charge on property and equipment	20,424	82,906	21,100
6.6	Amortisation charges	758	1,309	312
6.7	Other operating expenses	70,388	1,037,066	400,651
6.8	<b>Total Other Operating Expenses</b>	<b>217,905</b>	<b>1,835,259</b>	<b>641,622</b>
7.0	<b>Profit/(Loss) before tax and exceptional items</b>	<b>(12,332)</b>	<b>(586,752)</b>	<b>(182,072)</b>
8.0	Exceptional items	-	-	-
9.0	<b>Profit/(Loss) after exceptional items</b>	<b>(12,332)</b>	<b>(586,752)</b>	<b>(182,072)</b>
10.0	Current tax	-	-	-
11.0	Deferred tax	-	-	-
12.0	<b>Profit/(Loss) after tax and exceptional items</b>	<b>(12,332)</b>	<b>(586,752)</b>	<b>(182,072)</b>
13.0	Minority Interest	-	-	-
14.0	<b>Profit/(Loss) after tax, exceptional items and Minority Interest</b>	<b>(12,332)</b>	<b>(586,752)</b>	<b>(182,072)</b>
15.0	<b>Other Comprehensive Income</b>	-	-	-
15.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
15.2	Fair value changes in available for sale financial assets	-	2,305	-
15.3	Revaluation surplus on Property,plant and equipment	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-
15.5	Income tax relating to components of other comprehensive income	-	-	-
16.0	<b>Other Comprehensive Income for the year net of tax</b>	-	<b>2,305</b>	-
17.0	<b>Total comprehensive income for the year</b>	<b>(12,332)</b>	<b>(584,447)</b>	<b>(182,072)</b>
<b>EARNINGS PER SHARE- BASIC &amp; DILUTED</b>				
<b>17.0 DIVIDEND PER SHARE- DECLARED</b>				
III OTHER DISCLOSURES		March 2025	December 2024	March 2024
		Shs 000	Shs 000	Shs 000
		(Un-Audited)	(Audited)	(Un-Audited)
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>				
(a)	Gross Non-performing loans and advances	143,625	143,208	192,417
(b)	Less Interest in Suspense	15,701	10,236	-
(c)	<b>Total Non-Performing Loans and Advances (a-b)</b>	<b>127,924</b>	<b>132,972</b>	<b>192,417</b>
(d)	Less Loan Loss Provision	143,334	132,972	69,424
(e)	<b>Net Non-Performing Loans and Advances(c-d)</b>	<b>(15,410)</b>	-	<b>122,993</b>
(f)	Discounted Value of Securities	-	-	355,000
(g)	<b>Net NPLs Exposure (e-f)</b>	<b>(15,410)</b>	-	<b>(232,007)</b>
<b>2.0 INSIDER LOANS AND ADVANCES</b>				
(a)	Directors, Shareholders and Associates	-	-	-
(b)	Employees	24,765	27,412	27,561
(c)	<b>Total Insider Loans and Advances and other facilities</b>	<b>24,765</b>	<b>27,412</b>	<b>27,561</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>				
(a)	Letters of credit,guarantees, acceptances	1,007,136	820,431	2,954,609
(b)	Forwards, swaps and options	64,635	5,818,518	4,254,807
(c)	Other contingent liabilities	-	-	-
(d)	<b>Total Contingent Liabilities</b>	<b>1,071,771</b>	<b>6,638,949</b>	<b>7,209,416</b>
<b>4.0 CAPITAL STRENGTH</b>				
(a)	<b>Core capital</b>	<b>1,479,697</b>	<b>1,492,030</b>	<b>1,896,711</b>
(b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
(c)	Excess (a-b)	479,697	492,030	896,711
(d)	Supplementary Capital	-	-	-
(e)	<b>Total Capital (a+d)</b>	<b>1,479,697</b>	<b>1,492,030</b>	<b>1,896,711</b>
(f)	Total risk weighted assets	5,631,771	6,373,305	9,209,648
(g)	<b>Core Capital/Total deposits Liabilities</b>	<b>15.82%</b>	<b>15.37%</b>	<b>19.95%</b>
(h)	Minimum statutory Ratio	8.00%	8.00%	8.00%
(i)	Excess/(Deficiency)	7.82%	7.37%	11.95%
(j)	<b>Core Capital / total risk weighted assets</b>	<b>26.27%</b>	<b>23.41%</b>	<b>20.59%</b>
(k)	Minimum Statutory Ratio	10.50%	10.50%	10.50%
(l)	Excess ( Deficiency) (j-k)	15.77%	12.91%	10.09%
(m)	<b>Total Capital/total risk weighted assets</b>	<b>26.27%</b>	<b>23.41%</b>	<b>20.59%</b>
(n)	Minimum statutory Ratio	14.50%	14.50%	14.50%
(o)	Excess/ ( Deficiency) (m-n)	11.77%	8.91%	6.09%
<b>5.0 LIQUIDITY</b>				
(a)	Liquidity Ratio	105.80%	98.63%	85.63%
(b)	Minimum Statutory Ratio	20.00%	20.00%	20.00%
(c)	<b>Excess/ ( Deficiency) (a-b)</b>	<b>85.80%</b>	<b>78.63%</b>	<b>65.63%</b>

The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution.

These financial statements and other disclosures can be accessed on the institution's website <http://ubagroup.com/countries/ke/>.

They may also be accessed at the institution's head office located at Imperial Court, Westlands Road,Nairobi, Kenya.

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GEORGE OTIENO

CEO

CHAIRMAN