

I STATEMENT OF FINANCIAL POSITION		December 2022 (Audited) Shs '000	December 2023 (Audited) Shs '000
A ASSETS			
1 Cash (both Local & Foreign)		104,773	126,971
2 Balances due from Central Bank of Kenya		1,011,963	1,955,473
3 Kenya Government and other securities held for dealing purposes		-	-
4 Financial Assets at fair value through profit and loss		-	-
5 Investment Securities:			
a) Held to Maturity:		3,568,110	7,818,118
a. Kenya Government securities		3,568,110	7,818,118
b. Other securities		-	-
b) Available for sale:		-	-
a. Kenya Government securities		-	-
b. Other securities		-	-
6 Deposits and balances due from local banking institutions		1,089,214	1,614,261
7 Deposits and balances due from banking institutions abroad		7,063,859	14,902,084
8 Tax recoverable		-	-
9 Loans and advances to customers (net)		2,855,585	4,060,273
10 Balances due from banking institutions in the group		-	-
11 Investments in associates		-	-
12 Investments in subsidiary companies		-	-
13 Investments in joint ventures		-	-
14 Investment properties		-	-
15 Property and equipment		122,682	120,639
16 Prepaid lease rentals		-	-
17 Intangible assets		2,760	3,085
18 Deferred tax asset		-	-
19 Retirement benefit asset		-	-
20 Other assets		471,453	608,650
21 TOTAL ASSETS		16,290,399	31,209,554
B LIABILITIES			
22 Balances due to Central Bank of Kenya		-	-
23 Customer deposits		8,224,530	24,998,595
24 Deposits and balances due to local banking institutions		835,551	804,272
25 Deposits and balances due to foreign banking institutions		3,786,466	786,899
26 Other money market deposits		-	-
27 Borrowed funds		-	-
28 Balances due to banking institutions in the group		-	-
29 Tax payable		-	-
30 Dividends payable		-	-
31 Deferred tax liability		-	-
32 Retirement benefit liability		-	-
33 Other liabilities		1,020,950	2,541,005
34 TOTAL LIABILITIES		13,867,497	29,130,771
C SHAREHOLDERS' FUNDS			
35 Paid up /Assigned capital		4,090,463	4,090,463
36 Share premium/(discount)		2,384,754	2,384,754
37 Revaluation reserves		-	-
38 Retained earnings/Accumulated losses		(4,052,315)	(4,396,434)
39 Statutory loan loss reserves		-	-
40 Other Reserves		-	-
41 Proposed dividends		-	-
42 Capital grants		-	-
43 TOTAL SHAREHOLDERS' FUNDS		2,422,902	2,078,783
44 Minority Interest		-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		16,290,399	31,209,554

II STATEMENT OF COMPREHENSIVE INCOME		December 2022 (Audited) Shs '000	December 2023 (Audited) Shs '000
1.0 INTEREST INCOME			
1.1 Loans and advances		191,551	190,261
1.2 Government securities		308,266	549,919
1.3 Deposits and placements with banking institutions		324,902	491,214
1.4 Other Interest Income		4,720	8,310
1.5 Total interest income		829,439	1,239,704
2.0 INTEREST EXPENSE			
2.1 Customer deposits		254,764	262,386
2.2 Deposits and placement on banking institutions		160,125	218,047
2.3 Other interest expenses		-	-
2.4 Total interest expenses		414,889	480,433
3.0 NET INTEREST INCOME/(LOSS)		414,550	759,271
4.0 NON-INTEREST INCOME			
4.1 Fees and commissions on loans and advances		2,183	2,183
4.2 Other fees and commissions		324,448	602,632
4.3 Foreign exchange trading income/(loss)		708,613	430,479
4.4 Dividend Income		-	-
4.5 Other income		3,967	12,985
4.6 Total Non-interest income		1,039,206	1,048,279
5.0 TOTAL OPERATING INCOME		1,453,756	1,807,550
6.0 OTHER OPERATING EXPENSES			
6.1 Loan loss provision		259,698	284,706
6.2 Staff costs		544,420	532,843
6.3 Directors' emoluments		47,386	35,915
6.4 Rental charges		39,184	40,956
6.5 Depreciation charge on property and equipment		87,396	84,263
6.6 Amortisation charges		1,386	1,309
6.7 Other operating expenses		910,789	1,171,678
6.8 Total Other Operating Expenses		1,890,259	2,151,670
7.0 Profit/(Loss) before tax and exceptional items		(436,503)	(344,120)
8.0 Exceptional items		-	-
9.0 Profit/(Loss) after exceptional items		(436,503)	(344,120)
10.0 Current tax		-	-
11.0 Deferred tax		-	-
12.0 Profit/(Loss) after tax and exceptional items		(436,503)	(344,120)
13.0 Minority Interest		-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest		(436,503)	(344,120)
15.0 Other Comprehensive Income			
15.1 Gains/(Losses) from translating the financial statements of foreign operations		-	-
15.2 Fair value changes in available for sale financial assets		-	-
15.3 Revaluation surplus on Property, plant and equipment		-	-
15.4 Share of other comprehensive income of associates		-	-
15.5 Income tax relating to components of other comprehensive income		-	-
16.0 Other Comprehensive Income for the year net of tax		-	-
17.0 Total comprehensive income for the year		(436,503)	(344,120)
EARNINGS PER SHARE- BASIC & DILUTED			
17.0 DIVIDEND PER SHARE -DECLARED		-	-

III OTHER DISCLOSURES		December 2022 (Audited) Shs '000	December 2023 (Audited) Shs '000
1.0 NON-PERFORMING LOANS AND ADVANCES			
(a) Gross Non-performing loans and advances		961,126	1,050,418
(b) Less Interest in Suspense		-	-
(c) Total Non-Performing Loans and Advances (a-b)		961,126	1,050,418
(d) Less Loan Loss Provision		669,188	962,029
(e) Net Non-Performing Loans and Advances(c-d)		291,938	88,389
(f) Discounted Value of Securities		355,000	355,000
(g) Net NPLs Exposure (e-f)		(63,062)	(266,611)
2.0 INSIDER LOANS AND ADVANCES			
(a) Directors, Shareholders and Associates		-	-
(b) Employees		38,952	31,978
(c) Total Insider Loans and Advances and other facilities		38,952	31,978
3.0 OFF-BALANCE SHEET ITEMS			
(a) Letters of credit, guarantees, acceptances		2,719,953	16,266,404
(b) Forwards, swaps and options		1,184,932	4,498,596
(c) Other contingent liabilities		-	-
(d) Total Contingent Liabilities		3,904,885	20,765,000
4.0 CAPITAL STRENGTH			
(a) Core capital		2,422,902	2,078,784
(b) Minimum Statutory Capital		1,000,000	1,000,000
(c) Excess (a-b)		1,422,902	1,078,784
(d) Supplementary Capital		-	-
(e) Total Capital (a+d)		2,422,902	2,078,784
(f) Total risk weighted assets		9,158,894	11,771,747
(g) Core Capital/Total deposits Liabilities		29.46%	7.92%
(h) Minimum statutory Ratio		8.00%	8.00%
(i) Excess/(Deficiency)		21.46%	-0.08%
(j) Core Capital / total risk weighted assets		26.45%	17.66%
(k) Minimum Statutory Ratio		10.50%	10.50%
(l) Excess / (Deficiency) (j-k)		15.95%	7.16%
(m) Total Capital/total risk weighted assets		26.45%	17.66%
(n) Minimum statutory Ratio		14.50%	14.50%
(o) Excess/ (Deficiency) (m-n)		11.95%	3.16%
5.0 LIQUIDITY			
(a) Liquidity Ratio		99.90%	94.63%
(b) Minimum Statutory Ratio		20.00%	20.00%
(c) Excess/ (Deficiency) (a-b)		79.90%	74.63%

The above Statement of Financial Position, Statement of Comprehensive Income and other disclosures are extracts from the books of UBA Kenya Bank Limited. These financial statements and other disclosures can be accessed on the Banks website at www.ubagroup.com or at the Banks Head Office located at 2nd Floor, Imperial Court, Westlands Road in Westlands, Nairobi, Kenya..

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