UBA Kenya Bank Limited UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TM SEPTEMBER 2023 UBA





I STATEMENT OF FINANCIAL POSITION			December 2022	Sept 2022
A ASSETS	Sept 2023 (Un-Audited) Shs '000	June 2023 (Un-Audited) Shs '000	(Audited) Shs '000	Sept 2022 (Un-Audited) Shs '000
1 Cash (both Local & Foreign) 2 Balances due from Central Bank of Kenya 3 Kenya Government and other securities held for dealing purposes 4 Financial Assets at fair value through profit and loss	133,901 1,463,997 -	146,715 1,039,847 -	104,773 1,011,963	139,924 590,451 -
5 Investment Securities: a) Held to Maturity: a. Kenya Government securities b. Other securities b) Available for sale:	3,969,885 3,969,885	4,804,473 4,804,473	3,568,110 3,568,110	3,660,889 3,660,889
A. Kenya Government securities b. Other securities 6. Deposits and balances due from local banking institutions 7. Deposits and balances due from banking institutions abroad 8. Tax recoverable	1,131,307 7,961,445	878,072 5,467,516	1,089,214 7,063,859	894,780 671,665
Ploans and advances to customers (net) Balances due from banking institutions in the group It investments in associates Iz Investments in subsidiary companies	2,495,035 - - -	2,971,510 - - -	2,855,585 - - -	1,856,679 7,501,624
13 Investments in joint ventures 14 Investment properties 15 Property and equipment 16 Prepaid lease rentals 17 Intangible assets	121,611 3,393	120,485 2,570	122,682 2,760	127,335 2,898
18 Deferred tax asset 19 Retirement benefit asset 20 Other assets 21 TOTAL ASSETS B LIABILITIES	650,266 17,930,838	541,140 15,972,329	471,453 16,290,399	1,179,154 16,625,399
22 Balances due to Central Bank of Kenya 23 Customer deposits 24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking institutions 26 Other money market deposits	12,597,131 477,116 1,118,560	7,339,479 1,647,067 3,682,129	8,224,530 4,622,017	7,752,030 1,152,730 2,476,544
27 Borrowed funds 28 Balances due to banking institutions in the group 29 Tax payable 30 Dividends payable	-	-	-	- - -
31 Deferred tàx liability 32 Retirement benefit liability 33 Other liabilities 34 TOTAL LIABILITIES	1,472,824 15,665,631	1,037,297 13,705,972	1,020,950 13,867,497	2,721,433 14,102,737
C SHAREHOLDERS'FUNDS 35 Paid up /Assigned capital 36 Share premium/(discount) 37 Revaluation reserves 38 Retained earnings/Accumulated losses	4,090,463 2,384,754 (4,210,010)	4,090,463 2,384,754 (4,208,861)	4,090,463 2,384,754 (4,052,315)	4,090,463 2,384,754 - (3,952,555)
39 Statutory Ioan loss reserves 40 Other Reserves 41 Proposed dividends 42 Capital grants	(4,210,010)	(4,200,001)	(4,032,313) - - -	(3,732,333)
43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	2,265,207 17,930,838	2,266,357 15,972,329	2,422,902 16,290,399	2,522,662 16,625,399
II STATEMENT OF COMPREHENSIVE INCOME	Sept 2023 (Un-Audited) Shs '000	June 2023 (Un-Audited) Shs '000	December 2022 (Audited) Shs '000	Sept 2022 (Un-Audited) Shs '000
1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities	Shs '000 139,936 253,623	99,373 153,037	Shs '000 191,551 308,266	Shs '000 116,079 200,557
1.2 Dovernment securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total interest income 2.0 INTEREST EXPENSE	343,855 5,187 742,602	231,103 3,075 486,587	324,902 4,720 829,439	248,901 2,286 567,823
2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 3.1 Other interest expenses	108,252 187,903	73,688 127,336 - 201,024	254,764 160,125 - 414.889	215,557 143,697
2.4 Total interest expenses 3.0 NET INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME 4.1 Fees and commissions on loans and advances	296,155 446,447	285,563 8,447	414,550 2,183	359,254 208,569 11,382
4.2 Other fees and commissions 4.3 Foreign exchange trading income/(loss) 4.4 Dividend Income 4.5 Other income	283,860 399,114 81,622	117,285 277,933 58,123	324,448 708,613 3,963	240,454 492,121 4.617
4.6 Total Non-interest income 5.0 TOTAL OPERATING INCOME 6.0 OTHER OPERATING EXPENSES	776,253 1,222,700	461,788 747,351	1,039,207 1,453,757	748,574 957,143
6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges	264,733 417,190 24,003 30,026	189,673 269,253 10,692 22,756	259,698 544,420 47,386 39,184	196,433 422,940 28,421 43,394 51,936
6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses	30,026 62,762 1,001 580,682 1,380,395	22,756 41,276 671 369,576 903,897	39,184 87,396 1,386 910,788 1,890,258	51,936 330 562,408 1,305,862
7.0 Profit/(Loss) before tax and exceptional items 8.0 Exceptional items 9.0 Profit/(Loss) after exceptional items 10.0 Current tax	(157,696) (157,696)	(156,546) (156,546)	(436,502) (436,502)	(348,719)
11.0 Deferred tax 12.0 Profit /(Loss) after tax and exceptional items 13.0 Minority Interest	(157,696) (157,696)	(156,546) (156,546)	(436,502) (436,502)	(348,719)
14.0 Profit /Loss) after tax, exceptional items and Minority Interest 15.0 Other Comprehensive Income 15.1 Gains/(Losses) from translating the financial statements of foreign operations 15.2 Fair value changes in available for sale financial assets 15.3 Revaluation surplus on Propertyplant and equipment	(137,070)	(130,340)	(430,302)	(340,717)
15.4 Share of other comprehensive income of associates 15.5 Income tax relating to components of other comprehensive income 16.0 Other Comprehensive Income for the year net of tax 17.0 Total comprehensive income for the year	(157,696)	(156,546)	(436,502)	(348,719)
EARNINGS PER SHARE-BASIC & DILUTED 17.0 DIVIDEND PER SHARE-DECLARED		, , ,	, , ,	
III OTHER DISCLOSURES	Sept 2023 (Un-Audited) Shs '000	June 2023 (Un-Audited) Shs '000	December 2022 (Audited) Shs '000	Sept 2022 (Un-Audited) Shs '000
1.0 NON-PERFORMING LOANS AND ADVANCES (a) Gross Non-performing loans and advances (b) Less Interest in Suspense (c) Total Non-Performing Loans and Advances (a-b)	1,321,636	1,152,845	961,126	908,027
(c) lotal Non-Performing Loans and Advances (a-b) (d) Less Loan Loss Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities (g) Net NPLs Exposure (e-f)	1,321,636 906,660 414,976 355,201 59,775	1,152,845 740,863 411,982 355,000 56,982	961,126 669,188 291,938 355,000 (63,062)	908,027 644,934 263,093 398,752 (135,659)
2.0 INSIDER LOANS AND ADVANCES (a) Directors, Shareholders and Associates (b) Employees (c) Total Insider Loans and Advances and other facilities	28,842 28,842	31,295 31,295	38,952 38,952	39,505 39,505
3.0 OFF-BALANCE SHEET ITEMS (a)Letters of credit,guarantees, acceptances (b) Forwards, waps and options (c)Other contingent liabilities (d) Total Contingent Liabilities	4,061,022 4,775,097 - 8,836,118	1,907,050 5,973,643 7,880,693	2,719,953 1,184,932 - 3,904,885	4,037,092 2,071,475 - 6,108,567
4.0 CAPITAL STRENGTH (a)Core capital (b) Minimum Statutory Capital	2,265,207 1,000,000	2,266,357 1,000,000	2,422,902 1,000,000	2,522,662 1,000,000
(c) Excess (a-b) (d) Supplementary Capital (e) Total Capital (a+d) (f) Total risk weighted assets	1,265,207 2,265,207 11,617,413 17,98%	1,266,357 2,266,357 9,525,446	1,422,902 2,422,902 9,158,894	1,522,662 2,522,662 10,515,399 32,50%
(b) Minimum statutory Ratio	8.00% 9.98%	30.88% 8.00% 22.88%	29.46% 8.00% 21.46%	8.00% 24.50%
(i) Excess/(Deficiency) (i) Core Capital / total risk weighted assets (k) Minimum Statutory Ratio (i) Excess (Deficiency) (jk) (m) Total Capital/Iotal risk weighted assets	19.50% 10.50% 9.00% 19.50%	23.79% 10.50% 13.29% 23.79%	26.45% 10.50% 15.95% 26.45%	23.99% 10.50% 13.49% 23.99%
(n) Minimum statutory Ratio (o) Excess/ (Deficiency) (m-n) 5.0 LIQUIDITY	19.50% 14.50% 5.00%	14.50% 9.29%	14.50% 11.95%	14.50% 9.49%
(a) Liquidity Ratio (b) Minimum Statutory Ratio (c) Excess/ (Deficiency) (a-b)	103.68% 20.00% 83.68%	95.53% 20.00% 75.53%	99.90% 20.00% 79.90%	127.00% 20.00% 107.00%
The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution. These financial statements and other disclosures can be accessed on the institution's website http://ubagroup.com/countries/ke/. They may also be				

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CHIKE ISIUWE MANAGING DIRECTOR/C.E.O.

ALPHAN NJERU CHAIRMAN