

I STATEMENT OF FINANCIAL POSITION				
	June 2023 (Un-Audited) Shs'000	March 2023 (Un-Audited) Shs'000	December 2022 (Audited) Shs'000	June 2022 (Un-Audited) Shs'000
A ASSETS				
1 Cash (both Local & Foreign)	146,715	94,961	104,773	158,685
2 Balances due from Central Bank of Kenya	1,039,847	885,561	1,011,963	811,567
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-
5 Investment Securities:				
a) Held to Maturity:				
a. Kenya Government securities	4,804,473	3,771,740	3,568,110	3,266,701
b. Other securities	-	-	-	-
b) Available for sale:				
a. Kenya Government securities	-	-	-	-
b. Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	878,072	966,889	1,089,214	906,335
7 Deposits and balances due from banking institutions abroad	5,467,516	5,854,181	7,063,859	1,665,244
8 Tax recoverable	-	-	-	-
9 Loans and advances to customers (net)	2,971,510	2,981,992	2,855,585	1,575,621
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investments in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	120,485	115,173	122,682	131,867
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	2,570	2,425	2,760	3,245
18 Deferred tax asset	-	-	-	-
19 Retirement benefit asset	-	-	-	-
20 Other assets	541,140	695,102	471,453	1,059,173
21 TOTAL ASSETS	15,972,329	15,368,024	16,290,399	9,578,438
B LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	7,339,479	7,622,171	8,224,530	11,746,340
24 Deposits and balances due to local banking institutions	1,647,067	1,029,398	4,622,017	939,068
25 Deposits and balances due to foreign banking institutions	3,682,129	3,163,983	-	1,035,457
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	-	-	-	-
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	1,037,297	1,185,602	1,020,950	4,751,167
34 TOTAL LIABILITIES	13,705,972	13,001,154	13,867,497	18,472,032
C SHAREHOLDERS' FUNDS				
35 Paid up /Assigned capital	4,090,463	4,090,463	4,090,463	2,053,763
36 Share premium/(discount)	2,384,754	2,384,754	2,384,754	2,384,754
37 Revaluation reserves	-	-	-	-
38 Retained earnings/Accumulated losses	(4,208,861)	(4,184,096)	(4,052,315)	(3,840,065)
39 Statutory loan loss reserves	-	-	-	-
40 Other Reserves	-	75,749	-	-
41 Proposed dividends	-	-	-	-
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	2,266,357	2,366,871	2,422,902	598,452
44 Minority Interest	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	15,972,329	15,368,024	16,290,399	19,070,484
II STATEMENT OF COMPREHENSIVE INCOME				
	June 2023 (Un-Audited) Shs'000	March 2023 (Un-Audited) Shs'000	December 2022 (Audited) Shs'000	June 2022 (Un-Audited) Shs'000
1.0 INTEREST INCOME				
1.1 Loans and advances	99,373	56,680	191,551	86,030
1.2 Government securities	153,037	67,567	308,266	118,222
1.3 Deposits and placements with banking institutions	231,103	87,990	324,902	159,670
1.4 Other Interest Income	3,075	1,401	4,720	795
1.5 Total interest income	486,587	213,637	829,439	364,717
2.0 INTEREST EXPENSE				
2.1 Customer deposits	73,688	36,119	254,764	165,145
2.2 Deposits and placement from banking institutions	127,336	59,029	160,125	74,963
2.3 Other interest expenses	-	-	-	-
2.4 Total interest expenses	201,024	95,148	414,889	240,108
3.0 NET INTEREST INCOME/(LOSS)	285,563	118,488	414,550	124,609
4.0 NON-INTEREST INCOME				
4.1 Fees and commissions on loans and advances	8,447	8,784	2,183	2,183
4.2 Other fees and commissions	117,285	44,704	324,448	142,608
4.3 Foreign exchange trading income/(loss)	277,933	128,593	708,613	327,264
4.4 Dividend Income	-	-	-	-
4.5 Other income	58,123	2,726	3,963	4,824
4.6 Total Non-interest income	461,788	184,806	1,039,207	476,874
5.0 TOTAL OPERATING INCOME	747,351	303,295	1,453,757	601,483
6.0 OTHER OPERATING EXPENSES				
6.1 Loan loss provision	189,673	68,233	259,698	134,920
6.2 Staff costs	269,253	135,447	544,420	277,456
6.3 Directors' emoluments	10,692	5,414	47,386	19,502
6.4 Rental charges	22,756	9,783	39,184	34,269
6.5 Depreciation charge on property and equipment	41,276	20,426	87,396	34,222
6.6 Amortisation charges	671	335	1,386	330
6.7 Other operating expenses	369,576	195,438	910,788	325,037
6.8 Total Other Operating Expenses	903,897	435,076	1,890,258	825,736
7.0 Profit/(Loss) before tax and exceptional items	(156,546)	(131,781)	(436,502)	(224,253)
8.0 Exceptional items	-	-	-	-
9.0 Profit/(Loss) after exceptional items	(156,546)	(131,781)	(436,502)	(224,253)
10.0 Current tax	-	-	-	-
11.0 Deferred tax	-	-	-	-
12.0 Profit/(Loss) after tax and exceptional items	(156,546)	(131,781)	(436,502)	(224,253)
13.0 Minority Interest	-	-	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(156,546)	(131,781)	(436,502)	(224,253)
15.0 Other Comprehensive Income				
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-
16.0 Other Comprehensive Income for the year net of tax	-	-	-	-
17.0 Total comprehensive income for the year	(156,546)	(131,781)	(436,502)	(224,253)
EARNINGS PER SHARE - BASIC & DILUTED				
17.0 DIVIDEND PER SHARE -DECLARED				
III OTHER DISCLOSURES				
	June 2023 (Un-Audited) Shs'000	March 2023 (Un-Audited) Shs'000	December 2022 (Unaudited) Shs'000	June 2022 (Un-Audited) Shs'000
1.0 NON-PERFORMING LOANS AND ADVANCES				
(a) Gross Non-performing loans and advances	1,152,845	958,877	961,126	1,121,645
(b) Less Interest in Suspense	-	-	-	-
(c) Total Non-Performing Loans and Advances (a-b)	1,152,845	958,877	961,126	1,121,645
(d) Less Loan Loss Provision	740,863	740,863	669,188	776,219
(e) Net Non-Performing Loans and Advances(c-d)	411,982	218,014	291,938	345,426
(f) Discounted Value of Securities	355,000	355,000	355,000	399,004
(g) Net NPLs Exposure (e-f)	56,982	(136,986)	(63,062)	(53,578)
2.0 INSIDER LOANS AND ADVANCES				
(a) Directors, Shareholders and Associates	-	-	-	-
(b) Employees	31,295	40,862	38,952	38,014
(c) Total Insider Loans and Advances and other facilities	31,295	40,862	38,952	38,014
3.0 OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, guarantees, acceptances	1,907,050	2,068,182	2,719,953	1,315,628
(b) Forwards, swaps and options	5,973,643	1,348,573	1,184,932	37,409
(c) Other contingent liabilities	-	-	-	-
(d) Total Contingent Liabilities	7,880,693	3,416,755	3,904,885	1,353,037
4.0 CAPITAL STRENGTH				
(a) Core capital	2,266,357	2,366,871	2,422,902	599,326
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	1,266,357	1,366,871	1,422,902	(400,674)
(d) Supplementary Capital	-	-	-	-
(e) Total Capital (a+d)	2,266,357	2,366,871	2,422,902	599,326
(f) Total risk weighted assets	9,525,446	8,995,350	9,158,894	11,510,178
(g) Core Capital/Total deposits Liabilities	30.88%	31.05%	29.46%	5.10%
(h) Minimum statutory Ratio	8.00%	8.00%	8.00%	8.00%
(i) Excess/(Deficiency)	22.88%	23.05%	21.46%	-2.90%
(j) Core Capital/total risk weighted assets	23.79%	26.31%	26.45%	5.21%
(k) Minimum Statutory Ratio	10.50%	10.50%	10.50%	10.50%
(l) Excess/(Deficiency) (j-k)	13.29%	15.81%	15.95%	-5.29%
(m) Total Capital/total risk weighted assets	23.79%	26.31%	26.45%	5.21%
(n) Minimum statutory Ratio	14.50%	14.50%	14.50%	14.50%
(o) Excess/ (Deficiency) (m-n)	9.29%	11.81%	11.95%	-9.29%
5.0 LIQUIDITY				
(a) Liquidity Ratio	95.53%	96.82%	99.90%	122.00%
(b) Minimum Statutory Ratio	20.00%	20.00%	20.00%	20.00%
(c) Excess/ (Deficiency) (a-b)	75.53%	76.82%	79.90%	102.00%

*The adjusted capital ratios includes the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9

The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution. These financial statements and other disclosures can be accessed on the institution's website <http://ubagroup.com/countries/ke/>. They may also be accessed at the institution's head office located at Imperial Court, Westlands Road, Nairobi, Kenya.

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