

UBA Kenya Bank Limited



Unaudited Financial Statements and Other Disclosures
For The Period Ended 30th June 2022

I STATEMENT OF FINANCIAL POSITION	June 2022	March 2022	December 2021	June 2021
	Shs 000 (Unaudited) Shs '000	Shs 000 (Unaudited) Shs '000	Shs 000 (Audited) Shs '000	Shs 000 (Unaudited) Shs '000
A ASSETS				
1 Cash (Both local & foreign)	158,685.00	143,109	222,250	104,047.00
2 Balances due from Central Bank of Kenya	811,567.00	894,594	538,691	736,788.00
3 Kenya government and other securities held for dealing purposes	-	-	-	-
4 Financial assets at fair value through profit and loss	-	-	-	-
5 Investment securities:				
a) Held to maturity:	3,266,701	1,699,576	3,085,367	11,084,985
a. Kenya government securities	3,266,701	1,699,576	1,913,860	11,084,985
b. Other securities	-	-	1,171,507	-
b) Available for sale:	-	-	-	-
a. Kenya government securities	-	-	-	-
b. Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	906,335	1,684,283	874,301	129,635
7 Deposits and balances due from banking institutions abroad	1,665,244	2,181,560	6,392,303	3,145,277
8 Tax recoverable	-	-	-	-
9 Loans and advances to customers (net)	1,575,621	1,732,598	1,964,541	2,583,631
10 Balances due from banking institutions in the group	9,492,046	10,237,422	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investments in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property and equipment	131,867	133,581	122,448	95,760
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	3,245	3,621	3,161	2,201
18 Deferred tax asset	-	-	-	297,521
19 Retirement benefit asset	-	-	-	-
20 Other assets	1,059,173	603,292	395,342	1,540,448
21 TOTAL ASSETS	19,070,484	19,313,635	13,598,404	19,720,293
B LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	11,746,340	15,059,540	10,976,976	8,327,678
24 Deposits and balances due to local banking institutions	939,068	577,418	1,262,595	3,824,504
25 Deposits and balances due to foreign banking institutions	1,035,457	634,584	-	4,798,341
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	-	-	-	-
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	4,751,167	2,473,058	536,129	620,393
34 TOTAL LIABILITIES	18,472,032	18,744,600	12,775,700	17,570,916
C SHAREHOLDERS' FUNDS				
35 Paid up /Assigned capital	2,053,763	2,053,763	2,053,763	1,261,713
36 Share premium/(discount)	2,384,754	2,384,754	2,384,754	2,384,754
37 Revaluation reserves	-	-	-	-
38 Retained earnings/Accumulated losses	(3,840,065)	(3,869,483)	(3,615,813)	(1,497,090)
39 Statutory loan loss reserves	-	-	-	-
40 Other reserves	-	-	-	-
41 Proposed dividends	-	-	-	-
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	598,452	569,035	822,704	2,149,377
44 Minority Interest	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	19,070,484	19,313,635	13,598,404	19,720,293
II STATEMENT OF COMPREHENSIVE INCOME	June 2022	March 2022	December 2021	June 2021
	Shs 000 (Unaudited) Shs '000	Shs 000 (Unaudited) Shs '000	Shs 000 (Audited) Shs '000	Shs 000 (Unaudited) Shs '000
1.0 INTEREST INCOME				
1.1 Loans and advances	86,030	35,003	189,781	112,340
1.2 Government securities	118,222	63,443	749,907	58,240
1.3 Deposits and placements with banking institutions	159,670	39,128	94,162	400,428
1.4 Other interest income	795	374	(6,307)	-
1.5 Total interest income	364,717	137,948	1,027,543	571,008
2.0 INTEREST EXPENSE				
2.1 Customer deposits	165,145	95,561	354,376	169,985
2.2 Deposits and placement from banking institutions	74,963	20,293	313,059	190,110
2.3 Other interest expenses	-	-	-	-
2.4 Total interest expenses	240,108	115,854	667,434	360,095
3.0 NET INTEREST INCOME/(LOSS)	124,609	22,094	360,108	210,913
4.0 NON-INTEREST INCOME				
4.1 Fees and commissions on loans and advances	2,183	2,183	10,656	5,497
4.2 Other fees and commissions	112,603	68,008	200,449	97,729
4.3 Foreign exchange trading income/(loss)	327,264	55,225	(645,945)	27,028
4.4 Dividend income	-	-	-	0
4.5 Other income	4,824	2,111	2,624	9858
4.6 Total non-interest income	476,874	127,527	(432,217)	120,126
5.0 TOTAL OPERATING INCOME	601,483	149,621	(72,108)	331,039
6.0 OTHER OPERATING EXPENSES				
6.1 Loan loss provision	134,920	70,735	276,071	51,229
6.2 Staff costs	277,456	146,231	397,015	163,293
6.3 Directors' emoluments	10,502	6,810	20,562	7,758
6.4 Rental charges	34,269	33,681	81,216	29,286
6.5 Depreciation charge on property and equipment	34,222	10,313	57,831	12,787
6.6 Amortisation charges	330	330	1,472	656
6.7 Other operating expenses	325,037	135,190	475,293	165,259
6.8 Total other operating expenses	825,736	403,290	1,309,460	431,268
7.0 Profit/(Loss) before tax and exceptional items	(224,253)	(253,669)	(1,381,568)	(100,229)
8.0 Exceptional items	-	-	-	7,184
9.0 Profit/(Loss) after exceptional items	(224,253)	(253,669)	(1,381,568)	(100,229)
10.0 Current tax	-	-	-	-
11.0 Deferred tax	-	-	297,521	-
12.0 Profit/(Loss) after tax and exceptional items	(224,253)	(253,669)	(1,679,089)	(107,413)
13.0 Minority interest	-	-	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(224,253)	(253,669)	(1,679,089)	(107,413)
15.0 Other comprehensive income				
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-
16.0 Other comprehensive income for the year net of tax	-	-	-	-
17.0 Total comprehensive income for the year	(224,253)	(253,669)	(1,679,089)	(107,413)
18.0 EARNINGS PER SHARE - BASIC & DILUTED				
19.0 DIVIDEND PER SHARE - DECLARED				
III OTHER DISCLOSURES	June 2022	March 2022	December 2021	June 2021
	Shs 000 (Unaudited) Shs '000	Shs 000 (Unaudited) Shs '000	Shs 000 (Audited) Shs '000	Shs 000 (Unaudited) Shs '000
1.0 NON-PERFORMING LOANS AND ADVANCES				
(a) Gross non-performing loans and advances	1,121,645	1,139,383	1,342,218	1,303,278
(b) Less interest in Suspense	-	-	-	-
(c) Total Non-Performing Loans and Advances (a-b)	1,121,645	1,139,383	1,342,218	1,303,278
(d) Less Loan Loss Provision	716,219	751,854	843,773	607,108
(e) Net non-performing Loans and Advances (c-d)	405,426	387,529	498,445	696,170
(f) Discounted Value of Securities	399,004	387,426	512,763	695,898
(g) Net NPLs Exposure (e-f)	(53,578)	103	14,318	272
2.0 INSIDER LOANS AND ADVANCES				
(a) Directors, Shareholders and Associates	-	-	-	-
(b) Employees	38,014	54,887	46,919	55,832
(c) Total Insider Loans and Advances and other facilities	38,014	54,887	46,919	55,832
3.0 OFF-BALANCE SHEET ITEMS				
(a) Letters of credit, guarantees, acceptances	1,315,628	1,252,876	1,368,133	1,149,241
(b) Forwards, swaps and options	37,409	55,147	2,621,952	608,041
(c) Other contingent liabilities	-	-	-	-
(d) Total contingent liabilities	1,353,037	1,308,023	3,990,085	1,757,282
4.0 CAPITAL STRENGTH				
(a) Core capital	599,326	569,035	822,704	2,149,378
(b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	(400,674)	(430,965)	(177,296)	1,149,378
(d) Supplementary capital	-	-	-	-
(e) Total Capital (a-d)	599,326	569,035	822,704	2,149,378
(f) Total risk weighted assets	11,510,178	7,091,889	6,545,167	7,802,188
(g) Core Capital/Total deposits Liabilities	5.1%	3.8%	7.5%	25.8%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency)	(2.9%)	(4.2%)	-0.5%	17.8%
(j) Core Capital / total risk weighted assets	5.2%	8.0%	12.6%	27.5%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
(l) Excess / (Deficiency) (j-k)	(5.3%)	(2.5%)	2.1%	17.0%
(m) Total Capital/total risk weighted assets	5.2%	8.0%	12.6%	27.5%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%
(o) Excess / (Deficiency) (m-n)	(9.3%)	(6.5%)	-1.9%	13.0%
(p) Adjusted Core Capital/Total Deposit Liabilities*	5.1%	3.8%	8.5%	25.8%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	5.2%	8.0%	14.3%	27.5%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	5.2%	8.0%	14.3%	27.5%
5.0 LIQUIDITY				
(a) Liquidity Ratio	122.0%	103.3%	89.8%	81.1%
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
(c) Excess / (Deficiency) (a-b)	102.0%	83.3%	69.8%	61.1%

The above Statement of Financial Position, Statement of Comprehensive Income and other disclosures are extracts from the books of UBA Kenya Bank Limited.

These financial statements and other disclosures can be accessed on the Banks website at www.ubagroup.com or at the Banks Head Office located at 2nd Floor, Imperial Court, Westlands Road in Westlands, Nairobi, Kenya.

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