

UBA Kenya Bank Limited

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES
FOR THE PERIOD ENDED 31ST MARCH 2022



United Bank for Africa

STATEMENT OF FINANCIAL POSITION	March 2022	December 2021	March 2021
	Shs 000 (Unaudited) Shs '000	Shs 000 (Audited) Shs '000	Shs 000 (Unaudited) Shs '000
A ASSETS			
1 Cash (both Local & Foreign)	143,109	222,250	145,617
2 Balances due from Central Bank of Kenya	894,594	538,691	715,953
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-
5 Investment Securities:			
a) Held to Maturity:			
a. Kenya Government securities	1,699,576	3,085,367	11,403,093
b. Other securities	1,699,576	1,913,860	2,193,384
b) Available for sale:			
a. Kenya Government securities	-	-	-
b. Other securities	-	-	-
6 Deposits and balances due from local banking institutions	1,684,283	874,301	395,644
7 Deposits and balances due from banking institutions abroad	2,181,560	6,392,303	2,357,596
8 Tax recoverable	-	-	-
9 Loans and advances to customers (net)	1,732,598	1,964,541	2,179,569
10 Balances due from banking institutions in the group	10,237,422	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	-	-	-
13 Investments in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property and equipment	133,581	122,448	63,924
16 Prepaid lease rentals	-	-	-
17 Intangible assets	3,621	3,161	2,527
18 Deferred tax asset	-	-	297,521
19 Retirement benefit asset	-	-	-
20 Other assets	603,292	395,342	1,435,973
21 TOTAL ASSETS	19,313,635	13,598,404	18,997,417
B LIABILITIES			
22 Balances due to Central Bank of Kenya	-	-	-
23 Customer deposits	15,059,540	10,976,976	6,076,431
24 Deposits and balances due to local banking institutions	577,418	1,262,595	3,877,586
25 Deposits and balances due to foreign banking institutions	634,584	-	6,237,758
26 Other money market deposits	-	-	-
27 Borrowed funds	-	-	-
28 Balances due to banking institutions in the group	-	-	-
29 Tax payable	-	-	-
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	-	-	-
33 Other liabilities	2,473,058	536,129	620,589
34 TOTAL LIABILITIES	16,744,600	12,775,700	16,832,444
C SHAREHOLDERS' FUNDS			
35 Paid up /Assigned capital	2,053,763	2,053,763	1,261,713
36 Share premium/(discount)	2,384,754	2,384,754	2,384,754
37 Revaluation reserves	-	-	-
38 Retained earnings/Accumulated losses	-	-	-
39 Statutory loan loss reserves	(3,869,483)	(3,615,813)	(1,481,494)
40 Other Reserves	-	-	-
40 Other Reserves	-	-	-
41 Proposed dividends	-	-	-
42 Capital grants	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	569,035	822,704	2,164,973
44 Minority Interest	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	19,313,635	13,598,404	18,997,417
II STATEMENT OF COMPREHENSIVE INCOME			
	(Unaudited) Shs '000	(Audited) Shs '000	(Unaudited) Shs '000
1.0 INTEREST INCOME			
1.1 Loans and advances	35,003	189,781	53,846
1.2 Government securities	63,443	749,907	192,611
1.3 Deposits and placements with banking institutions	39,128	94,162	29,380
1.4 Other interest income	374	(6,307)	3,497
1.5 Total interest income	137,948	1,027,543	279,334
2.0 INTEREST EXPENSE			
2.1 Customer deposits	95,561	354,376	90,340
2.2 Deposits and placement from banking institutions	20,293	313,059	89,768
2.3 Other interest expenses	-	-	-
2.4 Total interest expenses	115,854	667,434	180,109
3.0 NET INTEREST INCOME/(LOSS)	22,094	360,108	99,226
4.0 NON-INTEREST INCOME			
4.1 Fees and commissions on loans and advances	2,183	10,656	2,183
4.2 Other fees and commissions	68,008	207,449	49,832
4.3 Foreign exchange trading income/(loss)	5,225	(645,945)	6,890
4.4 Dividend Income	-	-	-
4.5 Other income	2,111	2,624	2
4.6 Total Non-Interest Income	127,527	(432,217)	58,708
5.0 TOTAL OPERATING INCOME	149,621	(72,108)	157,932
6.0 OTHER OPERATING EXPENSES			
6.1 Loan loss provision	70,735	276,071	33,211
6.2 Staff costs	146,231	397,015	81,578
6.3 Directors' emoluments	6,810	20,562	3,322
6.4 Rental charges	33,681	81,216	13,171
6.5 Depreciation charge on property and equipment	10,313	57,831	6,344
6.6 Amortisation charges	330	1,472	330
6.7 Other operating expenses	135,190	475,293	111,794
6.8 Total Other Operating Expenses	403,290	1,381,568	249,750
7.0 Profit/(Loss) before tax and exceptional items	(253,669)	(1,381,568)	(91,818)
8.0 Exceptional items	-	-	-
9.0 Profit/(Loss) after exceptional items	(253,669)	(1,381,568)	(91,818)
10.0 Current tax	-	-	-
11.0 Deferred tax	-	297,521	-
12.0 Profit/(Loss) after tax and exceptional items	(253,669)	(1,679,089)	(91,818)
13.0 Minority Interest	-	-	-
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(253,669)	(1,679,089)	(91,818)
15.0 Other Comprehensive Income			
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
15.2 Fair value changes in available for sale financial assets	-	-	-
15.3 Revaluation surplus on Property, plant and equipment	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-
16.0 Other Comprehensive Income for the year net of tax	(253,669)	(1,679,089)	(91,818)
17.0 Total comprehensive income for the year	(253,669)	(1,679,089)	(91,818)
EARNINGS PER SHARE - BASIC & DILUTED			
17.0 DIVIDEND PER SHARE -DECLARED			
III OTHER DISCLOSURES			
	(Unaudited) Shs '000	(Audited) Shs '000	(Unaudited) Shs '000
1.0 NON-PERFORMING LOANS AND ADVANCES			
(a) Gross Non-performing loans and advances	1,139,383	1,342,218	1,273,909
(b) Less Interest in Suspense	-	-	-
(c) Total Non-Performing Loans and Advances (a-b)	1,139,383	1,342,218	1,273,909
(d) Less Loan Loss Provision	1,139,383	751,854	588,103
(e) Net Non-Performing Loans and Advances(c-d)	0	590,364	685,807
(f) Discounted Value of Securities	396,828	396,828	685,807
(g) Net NPLs Exposure (e-f)	9,299	14,318	-
2.0 INSIDER LOANS AND ADVANCES			
(a) Directors, Shareholders and Associates	-	-	-
(b) Employees	54,887	46,919	58,861
(c) Total Insider Loans and Advances and other facilities	54,887	46,919	58,861
3.0 OFF-BALANCE SHEET ITEMS			
(a) Letters of credit, guarantees, acceptances	580,311	1,368,133	580,311
(b) Forwards, swaps and options	55,147	2,621,952	55,147
(c) Other contingent liabilities	-	-	-
(d) Total Contingent Liabilities	635,458	3,990,085	635,458
4.0 CAPITAL STRENGTH			
(a) Core capital	569,035	822,704	2,164,973
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	(430,965)	(177,296)	1,164,973
(d) Supplementary Capital	-	-	-
(e) Total Capital (a+d)	569,035	822,704	2,164,973
(f) Total risk weighted assets	7,091,889	6,545,167	6,519,389
(g) Core Capital/Total deposits Liabilities	3.8%	7.5%	35.6%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%
(i) Excess/(Deficiency)	(4.2%)	-0.5%	27.6%
(j) Core Capital / total risk weighted assets	8.0%	12.6%	33.2%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%
(l) Excess (Deficiency) (j-k)	(2.5%)	2.1%	22.7%
(m) Total Capital/total risk weighted assets	8.0%	12.6%	33.2%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%
(o) Excess/ (Deficiency) (m-n)	(6.5%)	-1.9%	18.7%
(p) Adjusted Core Capital/Total Deposit Liabilities*	8.0%	8.3%	35.6%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	8.0%	14.3%	33.2%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	8.0%	14.3%	33.2%
5.0 LIQUIDITY			
(a) Liquidity Ratio	103.3%	89.8%	83.0%
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%
(c) Excess/ (Deficiency) (a-b)	83.3%	69.8%	63.0%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

The above Statement of Financial Position, Statement of Comprehensive Income and other disclosures are extracts from the books of UBA Kenya Bank Limited. These financial statements and other disclosures can be accessed on the Banks website at www.ubagroup.com or at the Banks Head Office located at 2nd Floor, Imperial Court, Westlands Road in Westlands, Nairobi, Kenya.

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