

Head Office : Apollo Centre, Westlands P.O.Box 34154- 00100 Nairobi. Tel: +254 20 3612000-2, email: cfckeny@ubagroup.com
 Business Offices : Enterprise Business Centre, (Ground Floor) Enterprise Road, Nairobi. Tel: 020 3612081
 NHIF Building, (Ground Floor), Ragati Road, Upper Hill, Nairobi. Tel:020 3612091

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2017

I STATEMENT OF FINANCIAL POSITION	Sept 2017	June 2017	March 2017	December 2016	September 2016	II STATEMENT OF COMPREHENSIVE INCOME	September 2017	June 2017	March 2017	December 2016	September 2016	III OTHER DISCLOSURES	September 2017	June 2017	March 2017	December 2016	September 2016	
	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Audited)	Shs '000 (Unaudited)		Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Audited)		Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000 (Audited)
A ASSETS						1.0 INTEREST INCOME						1.0 NON-PERFORMING LOANS AND ADVANCES						
1 Cash (both Local & Foreign)	52,721	46,491	67,714	76,453	85,784	1.1 Loans and advances	261,496	176,599	86,389	307,369	236,619	(a) Gross Non-performing loans and advances	87,160	83,891	78,508	68,743	66,735	
2 Balances due from Central Bank of Kenya	276,663	336,998	292,923	128,624	342,137	1.2 Government securities	113,127	69,763	31,899	122,040	86,574	(b) Less Interest in Suspense	14,248	12,754	11,899	11,992	10,554	
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	1.3 Deposits and placements with banking institutions	28,310	22,104	10,271	94,466	79,813	(c) Total Non-Performing Loans and Advances (a-b)	72,912	71,137	66,608	56,752	56,181	
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	1.4 Other Interest Income	-	-	-	-	-	(d) Less Loan Loss Provision	70,899	67,350	59,602	56,505	54,155	
5 Investment Securities:						1.5 Total interest income	402,933	268,466	128,559	523,895	403,006	(e) Net Non-Performing Loans and Advances (c-d)	2,013	3,787	7,006	246	2,026	
a) Held to Maturity:						2.0 INTEREST EXPENSE						(f) Discounted Value of Securities	-	-	-	-	-	
a. Kenya Government securities	2,013,878	2,018,939	1,368,259	1,697,549	1,760,912	2.1 Customer deposits	129,052	70,057	30,983	159,610	131,965	(g) Net NPLs Exposure (e-f)	2,013	3,787	7,006	246	2,026	
b. Other securities	-	12,740	26,021	-	-	2.2 Deposits and placement from banking institutions	48,557	37,783	22,151	126,097	93,797	2.0 INSIDER LOANS AND ADVANCES						
b) Available for sale:						2.3 Other interest expenses	2,313	2,313	1,029	17,513	17,110	(a) Directors, Shareholders and Associates	239,165	222,126	138,732	124,207	424,589	
a. Kenya Government securities	-	-	-	-	-	2.4 Total interest expense	179,922	110,153	54,163	303,220	242,872	(b) Employees	151,312	140,368	144,627	103,130	161,492	
b. Other securities	-	-	-	-	-	3.0 NET INTEREST INCOME/(LOSS)	223,011	158,313	74,396	220,676	160,134	(c) Total Insider Loans and Advances and other facilities	390,477	362,494	283,359	227,337	586,081	
6 Deposits and balances due from local banking institutions	7,506	804,813	586,435	95,393	2,422	4.0 NON-INTEREST INCOME						3.0 OFF-BALANCE SHEET ITEMS						
7 Deposits and balances due from banking institutions abroad	467,060	542,824	197,116	48,549	1,573,861	4.1 Fees and commissions on loans and advances	43,687	30,876	23,215	57,926	47,701	(a) Letters of credit, guarantees, acceptances	1,373,963	1,378,068	301,620	1,008,254	1,057,424	
8 Tax recoverable	3,898	3,898	3,898	3,898	3,898	4.2 Other fees and commissions	21,126	14,041	6,224	23,340	17,919	(b) Forwards, swaps and options	620,700	1,152,576	-	-	-	
9 Loans and advances to customers (net)	3,547,537	3,406,997	3,192,039	3,058,201	3,198,013	4.3 Foreign exchange trading income/(loss)	47,258	37,419	15,390	81,422	65,865	(c) Other contingent liabilities	-	98,811	29,966	-	-	
10 Balances due from banking institutions in the group	-	-	-	-	-	4.4 Dividend Income	-	-	-	-	-	(d) Total Contingent Liabilities	1,994,663	2,629,455	331,585	1,008,254	1,057,424	
11 Investments in associates	-	-	-	-	-	4.5 Other income	117,090	60,162	23,897	205,624	180,588	4.0 CAPITAL STRENGTH						
12 Investments in subsidiary companies	-	-	-	-	-	4.6 Total Non-interest income	229,161	142,498	68,726	368,312	312,073	(a) Core capital	2,140,364	2,138,113	2,134,481	2,131,109	2,134,053	
13 Investments in joint ventures	-	-	-	-	-	5.0 TOTAL OPERATING INCOME	452,172	300,812	143,122	588,988	472,207	(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
14 Investment properties	55,620	58,348	48,273	51,722	60,780	6.0 OTHER OPERATING EXPENSES						(c) Excess (a-b)	1,140,364	1,138,113	1,134,481	1,131,109	1,134,053	
15 Property and equipment	-	-	-	-	-	6.1 Loan loss provision	26,429	22,429	10,782	8,400	8,100	(d) Supplementary Capital	12,278	12,278	12,278	12,278	12,278	
16 Prepaid lease rentals	12,032	13,363	13,824	14,027	15,310	6.2 Staff costs	195,161	132,178	61,973	260,080	201,228	(e) Total Capital (a+d)	2,152,642	2,150,392	2,146,759	2,143,386	2,146,330	
17 Intangible assets	300,328	300,327	300,327	300,327	325,871	6.3 Directors' emoluments	24,423	15,600	7,673	28,007	21,356	(f) Total risk weighted assets	6,428,354	6,710,282	4,855,812	5,540,811	5,777,699	
18 Deferred tax asset	-	-	-	-	-	6.4 Rental charges	35,303	23,523	11,564	45,792	34,299	(g) Core Capital/Total deposits	51.4%	51.2%	83.0%	109.4%	87.7%	
19 Retirement benefit asset	-	-	-	-	-	6.5 Depreciation charge on property and equipment	12,472	8,061	3,950	13,039	9,143	Liabilities						
20 Other assets	200,142	215,462	210,249	126,339	170,188	6.6 Amortisation charges	3,900	2,569	1,266	5,341	4,058	(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	
21 TOTAL ASSETS	6,937,385	7,748,462	6,281,056	5,601,281	7,539,176	6.7 Other operating expenses	140,073	89,309	42,227	178,288	136,400	(i) Excess/(Deficiency)	43.4%	40.7%	75.0%	98.9%	77.2%	
B LIABILITIES						6.8 Total Other Operating Expenses	437,761	293,669	139,435	539,147	414,584	(j) Core Capital / total risk weighted assets	33.3%	31.9%	44.0%	38.5%	36.9%	
22 Balances due to Central Bank of Kenya	-	98,919	-	-	-	7.0 Profit/(Loss) before tax and exceptional items	14,411	7,143	3,688	24,298	57,623	(k) Minimum Statutory Ratio	10.50%	10.50%	10.50%	10.50%	10.50%	
23 Customer deposits	4,166,447	4,177,628	2,571,372	1,947,361	2,434,597	8.0 Exceptional items	-	-	-	-	-	(l) Excess (Deficiency) (i-k)	22.8%	21.4%	33.5%	28.0%	26.4%	
24 Deposits and balances due to local banking institutions	409,813	963,354	534,987	143,701	456,024	9.0 Profit/(Loss) after exceptional items	14,411	7,143	3,688	49,841	57,623	(m) Total Capital/total risk weighted assets	33.5%	32.0%	44.2%	38.7%	37.1%	
25 Deposits and balances due to foreign banking institutions	51,639	220,963	843,810	1,234,123	2,333,739	10.0 Current tax	-	-	-	-	-	(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	
26 Other money market deposits	-	-	-	-	-	11.0 Deferred tax	-	-	-	25,543	-	(a) Excess/(Deficiency) (m-n)	19.0%	17.5%	29.7%	24.2%	22.6%	
27 Borrowed funds	-	-	-	-	-	12.0 Profit/(Loss) after tax and exceptional items	14,411	7,143	3,688	24,298	57,623	5.0 LIQUIDITY						
28 Balances due to banking institutions in the group	-	-	-	-	-	13.0 Minority Interest	-	-	-	-	-	(a) Liquidity Ratio	61.3%	64.6%	44.2%	34.4%	55.9%	
29 Tax payable	-	-	-	-	-	14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	14,411	7,143	3,688	24,298	57,623	(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	
30 Dividends payable	-	-	-	-	-	15.0 Other Comprehensive Income	-	-	-	-	-	(c) Excess/(Deficiency) (a-b)	41.3%	44.6%	24.2%	14.4%	35.9%	
31 Deferred tax liability	-	-	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	ISAAC MWIGE						
32 Retirement benefit liability	-	-	-	-	-	15.2 Fair value changes in available for sale financial assets	-	-	-	-	-	MANAGING DIRECTOR/C.E.O.						
33 Other liabilities	149,638	133,636	182,284	132,711	139,674	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	JAMES OUBAYI						
34 TOTAL LIABILITIES	4,777,537	5,594,500	4,132,453	3,457,895	5,364,034	15.4 Share of other comprehensive income of associates	-	-	-	-	-	CHAIRMAN						
C SHAREHOLDERS' FUNDS						15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-							
35 Paid up/Assigned capital	1,261,713	1,261,713	1,261,713	1,261,713	1,261,713	16.0 Other Comprehensive Income for the year net of tax	-	-	-	-	-							
36 Share premium/(discount)	2,384,754	2,384,754	2,384,754	2,384,754	2,384,754	17.0 Total comprehensive income for the year	14,411	7,143	3,688	24,298	57,623							
37 Revaluation reserves	-	-	-	-	-	EARNINGS PER SHARE- BASIC & DILUTED												
38 Retained earnings/Accumulated losses	(1,498,897)	(1,504,783)	(1,510,142)	(1,515,359)	(1,483,603)													
39 Statutory loan loss reserves	12,278	12,278	12,278	12,278	12,278													
40 Other Reserves	-	-	-	-	-													
41 Proposed dividends	-	-	-	-	-													
42 Capital grants	-	-	-	-	-													
43 TOTAL SHAREHOLDERS' FUNDS	2,159,848	2,153,962	2,148,603	2,143,386	2,175,142													
44 Minority Interest	-	-	-	-	-													
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	6,937,385	7,748,462	6,281,056	5,601,281	7,539,176													

The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution. These financial statements and other disclosures can be accessed on the institution's website: <http://ubagroup.com/counties/ke/> They may also be accessed at the institution's head office located at 1st floor, Apollo Centre, Ring Road, Woodlands Close, Westlands