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UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2014

I BALANCE SHEET	Sept 2014	June 2014	March 2014	December 2013	Sept 2013	II PROFIT AND LOSS ACCOUNT	Sept 2014	June 2014	March 2014	December 2013	Sept 2013	III OTHER DISCLOSURES	Sept 2014	June 2014	March 2014	December 2013	Sept 2013
	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Audited)	Shs 000 (Unaudited)		Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Audited)		Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)	Shs 000 (Unaudited)
A ASSETS						1.0 INTEREST INCOME						1.0 NON-PERFORMING LOANS AND ADVANCES					
1 Cash (both Local & Foreign)	64,144	68,277	73,131	37,307	36,885	1.1 Loans and advances	66,925	45,964	23,063	98,719	62,844	(a) Gross Non-performing loans and advances	57,757	170,501	18,188	15,633	18,877
2 Balances due from Central Bank of Kenya	213,581	186,931	154,286	120,690	119,427	1.2 Government securities	79,707	53,099	26,044	106,070	79,470	(b) Less Interest in Suspense	6,615	3,261	3,083	3,104	4,626
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	2.3 Deposits and placements with banking institutions	20,567	12,762	10,028	51,552	26,369	(c) Total Non-Performing Loans and Advances (a-b)	51,142	167,240	15,106	12,529	14,251
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	1.4 Other Interest Income	-	-	-	-	-	(d) Less Loan Loss Provision	46,348	17,548	7,177	11,809	11,873
5 Investment Securities:						1.5 Total Interest Income	167,199	111,825	59,135	256,342	168,683	(e) Net Non-Performing Loans and Advances (c-d)	4,795	149,693	7,929	721	2,378
a) Held to Maturity:						2.0 INTEREST EXPENSE						(f) Discounted Value of Securities	-	119,564	-	-	-
a. Kenya Government securities	1,419,167	1,453,248	1,530,944	1,465,203	1,507,612	2.1 Customer deposits	106,299	63,970	30,925	96,654	68,946	(g) Net NPLs Exposure (e-f)	4,795	30,128	7,929	721	2,378
b. Other securities	-	-	-	-	-	2.2 Deposits and placement from banking institutions	4,739	4,739	4,602	37,650	19,582	2.0 INSIDER LOANS AND ADVANCES					
b. Available for sale:						2.3 Other interest expenses	10,119	9,629	5,642	446	446	(a) Directors, Shareholders and Associates	63,256	11,296	11,711	11,919	11,365
a. Kenya Government securities	-	-	-	-	-	2.4 Total Interest Expenses	121,157	78,338	41,168	134,749	88,973	(c) Total Insider Loans and Advances and other facilities	88,393	24,554	57,404	58,816	66,266
b. Other securities	-	-	-	-	-	2.4 NET INTEREST INCOME/(LOSS)	46,042	33,487	17,966	121,593	79,710	3 OFF-BALANCE SHEET ITEMS					
6 Deposits and balances due from local banking institutions	537,231	139,492	136,201	131,220	2,477,195	4.0 NON-INTEREST INCOME						(a) Letters of credit, guarantees, acceptances	645,179	1,604,080	1,356,984	300,904	215,530
7 Deposits and balances due from banking institutions abroad	1,150,587	802,289	841,772	730,183	668,228	4.1 Fees and commissions on loans and advances	62,043	46,675	40,926	45,534	41,438	(b) Forwards, swaps and options	-	482,920	252,265	-	-
8 Tax recoverable	3,898	3,898	3,898	3,898	3,898	4.2 Other fees and commissions	16,825	10,699	5,347	49,972	38,684	(c) Other contingent liabilities	-	-	-	-	110,698
9 Loans and advances to customers (net)	520,550	651,234	805,312	789,933	862,077	4.3 Foreign exchange trading income/(loss)	21,115	9,083	4,420	8,393	8,668	(d) Total Contingent Liabilities	645,179	2,087,000	1,609,249	300,904	326,227
10 Balances due from banking institutions in the group	-	-	6,707	-	-	4.4 Dividend Income	-	-	-	-	-	4.0 CAPITAL STRENGTH					
11 Investments in associates	-	-	-	-	-	4.5 Other Income	36,488	29,036	13,938	20,873	12,999	(a) Core capital	807,249	910,956	1,007,444	1,059,034	1,014,077
12 Investments in subsidiary companies	-	-	-	-	-	4.6 Total Non-interest Income	136,471	95,493	64,630	124,772	101,790	(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
13 Investments in joint ventures	-	-	-	-	-	5.0 Total OPERATING INCOME	182,513	128,981	82,596	246,364	181,500	(c) Excess (a-b)	(192,751)	(89,044)	7,444	59,034	14,077
14 Investment properties	-	-	-	-	-	6.0 OTHER OPERATING EXPENSES						(d) Supplementary Capital	-	-	-	-	3,500
15 Property and equipment	52,519	58,319	68,240	77,584	84,353	6.1 Loan loss provision	39,260	6,360	2,100	24,127	16,842	(e) Total Capital (a+d)	807,249	910,956	1,007,444	1,059,034	1,017,577
16 Prepaid lease rentals	-	-	-	-	-	6.2 Staff costs	191,690	136,767	67,028	252,109	180,303	(f) Total risk weighted assets	1,978,756	3,576,365	3,342,929	2,258,460	2,554,135
17 Intangible assets	7,748	4,700	5,525	6,349	6,957	6.3 Directors' emoluments	47,483	29,300	13,252	54,477	42,594	(g) Core Capital/Total deposits Liabilities	23.2%	33.0%	35.7%	42.6%	43.4%
18 Deferred tax asset	235,218	235,218	235,218	235,218	229,583	6.4 Rental charges	32,292	21,524	10,677	40,120	29,920	(h) Minimum statutory Ratio	8.00%	8.00%	8.00%	8.00%	8.00%
19 Retirement benefit asset	-	-	-	-	-	6.5 Depreciation charge on property and equipment	21,172	20,702	10,331	42,390	31,155	(i) Excess/(Deficiency)	15.2%	25.0%	27.7%	34.6%	35.4%
20 Other assets	149,674	122,696	123,176	112,045	129,402	6.6 Amortisation charges	12,791	1,648	824	10,135	9,296	(j) Core Capital / total risk weighted assets	40.8%	25.5%	30.1%	46.9%	39.7%
21 TOTAL ASSETS	4,354,318	3,726,303	3,984,411	3,709,630	6,125,616	6.7 Other operating expenses	91,423	61,071	29,269	100,729	73,886	(k) Minimum Statutory Ratio	8.00%	8.00%	8.00%	8.00%	8.00%
B LIABILITIES						6.8 Total Other Operating Expenses	436,112	277,372	133,482	524,089	383,996	(l) Excess (Deficiency) [j-k]	32.8%	17.5%	22.1%	38.9%	31.7%
22 Balances due to Central Bank of Kenya	-	-	-	-	-	7.0 Profit/(Loss) before tax and exceptional items	(253,600)	(148,391)	(50,886)	(277,725)	(202,496)	(m) Total Capital/total risk weighted assets	40.8%	25.5%	30.1%	46.9%	39.8%
23 Customer deposits	3,486,720	2,758,599	2,825,168	2,483,088	2,338,226	8.0 Exceptional items	-	-	-	-	-	(n) Minimum statutory Ratio	12.0%	12.0%	12.0%	12.0%	12.0%
24 Deposits and balances due to local banking institutions	-	-	85,000	-	150,000	9.0 Profit/(Loss) after exceptional items	(253,600)	(148,391)	(50,886)	(277,725)	(202,496)	(o) Excess/ (Deficiency) (m-n)	28.8%	13.5%	18.1%	34.9%	27.8%
25 Deposits and balances due to foreign banking institutions	-	-	17,876	87,172	2,501,250	10.0 Current tax	-	-	-	-	-	5.0 LIQUIDITY					
26 Other money market deposits	-	-	-	-	-	11.0 Deferred tax	-	-	-	(5,635)	-	(a) Liquidity Ratio	97.1%	96.1%	93.2%	96.6%	92.3%
27 Borrowed funds	-	-	-	-	-	12.0 Profit/(Loss) after tax and exceptional items	(253,600)	(148,391)	(50,886)	(272,090)	(202,496)	(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%
28 Balances due to banking institutions in the group	-	-	-	-	-	13.0 Minority Interest	-	-	-	-	-	(c) Excess/ (Deficiency) (a-b)	77.1%	76.1%	73.2%	76.6%	72.3%
29 Tax payable	-	-	-	-	-	14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	(253,600)	(148,391)	(50,886)	(272,090)	(202,496)	The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution. These financial statements and other disclosures can be accessed on the institution's website http://ubagroup.com/countries/ke/ . They may also be accessed at the institution's head office located at 1st floor, Apollo Centre, Ring Road, Woodvale Close, Westlands					
30 Dividends payable	-	-	-	-	-	15.0 Other Comprehensive Income	-	-	-	-	-	ISAAC MWIGE MANAGING DIRECTOR/C.E.O.					
31 Deferred tax liability	-	-	-	-	-	15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	NGUGI KIUNA CHAIRMAN					
32 Retirement benefit liability	60,349	56,748	48,923	80,335	118,564	15.2 Fair value changes in available for sale financial assets	-	-	-	-	-						
33 Other liabilities	-	-	-	-	-	15.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-						
34 TOTAL LIABILITIES	3,547,069	2,815,347	2,976,966	2,650,595	5,108,039	15.4 Share of other comprehensive income of associates	-	-	-	-	-						
C SHAREHOLDERS' FUNDS						15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-						
35 Paid up /Assigned capital	1,287,975	1,287,975	1,287,975	1,288,768	1,176,500	16.0 Other Comprehensive Income for the year net of tax	-	-	-	-	-						
36 Share premium/(discount)	752,952	752,952	752,952	752,952	752,952	17.0 Total comprehensive income for the year	(253,600)	(148,391)	(50,886)	(272,090)	(202,496)						
37 Revaluation reserves	-	-	-	-	-	18.0 EARNINGS PER SHARE- BASIC & DILUTED											
38 Retained earnings/Accumulated losses	(1,233,679)	(1,129,972)	(1,033,483)	(982,686)	(915,375)												
39 Statutory loan loss reserves	-	-	-	-	3,500												
40 Other Reserves	-	-	-	-	-												
41 Proposed dividends	-	-	-	-	-												
42 Capital grants	807,249	910,956	1,007,444	1,059,034	1,017,577												
43 TOTAL SHAREHOLDERS' FUNDS	807,249	910,956	1,007,444	1,059,034	1,017,577												
44 Minority interest	-	-	-	-	-												
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	4,354,318	3,726,303	3,984,411	3,709,630	6,125,616												



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