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UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2014

I BALANCE SHEET	June 2014 Shs 000 (Unaudited)	March 2014 Shs 000 (Unaudited)	December 2013 Shs 000 (Audited)	June 2013 Shs 000 (Unaudited)	II PROFIT AND LOSS ACCOUNT	June 2014 Shs 000 (Unaudited)	March 2014 Shs 000 (Unaudited)	December 2013 Shs 000 (Audited)	June 2013 Shs 000 (Unaudited)	III OTHER DISCLOSURES	June 2014 Shs 000 (Unaudited)	March 2014 Shs 000 (Unaudited)	December 2013 Shs 000 (Audited)	June 2013 Shs 000 (Unaudited)
A. ASSETS					1.0 NON-INTEREST INCOME					1.0 NON-PERFORMING LOANS AND ADVANCES				
1 Cash (both Local & Foreign)	68,277	73,131	37,307	53,261	1.1 Loans and advances	45,964	23,063	98,719	37,207	(a) Gross Non-performing loans and advances	170,501	18,188	15,633	14,805
2 Balances due from Central Bank of Kenya	186,931	154,286	120,690	60,744	1.2 Government securities	53,099	26,044	106,070	52,202	(b) Less Interest in Suspense	3,261	3,083	3,104	5,609
3 Kenya Government and other securities held for dealing purposes					1.3 Deposits and placements with banking institutions	12,762	10,028	51,552	11,206	(c) Total Non-Performing Loans and Advances (a-b)	167,240	15,106	12,529	9,196
4 Financial Assets at fair value through profit and loss					1.4 Other Interest Income					(d) Less Loan Loss Provision	17,548	7,177	11,809	8,534
5 Investment Securities:					1.5 Total interest income	111,825	59,135	256,342	100,615	(e) Net Non-Performing Loans and Advances (c-d)	149,693	7,929	721	663
a) Held to Maturity:	1,453,248	1,530,944	1,465,203	1,500,848	2.0 INTEREST EXPENSE					(f) Discounted Value of Securities	119,564		721	663
a. Kenya Government securities	1,453,248	1,530,944	1,465,203	1,500,848	2.1 Customer deposits	63,970	30,925	96,654	43,386	(g) Net NPLs Exposure (e-f)	30,128	7,929	721	663
b. Other securities					2.2 Deposits and placement from banking institutions	4,739	4,602	37,650	8,389	2.0 INSIDER LOANS AND ADVANCES				
b. Available for sale:					2.3 Other interest expenses	9,629	5,642	446	446	(a) Directors, Shareholders and Associates	13,257	45,692	46,897	216,211
a. Kenya Government securities					2.4 Total interest expenses	78,338	41,168	134,749	52,221	(b) Employees	11,296	11,711	11,919	10,573
b. Other securities					3.0 NET INTEREST INCOME/(LOSS)	33,487	17,966	121,593	48,394	(c) Total Insider Loans and Advances and other facilities	24,554	57,404	58,816	226,784
6 Deposits and balances due from local banking institutions	139,492	136,201	131,220	816,364	4.0 NON-INTEREST INCOME					3 OFF-BALANCE SHEET ITEMS				
7 Deposits and balances due from banking institutions abroad	802,289	841,772	730,183	47,091	4.1 Fees and commissions on loans and advances	46,675	40,926	45,534	11,342	(a) Letters of credit, guarantees, acceptances	1,604,080	1,356,984	300,904	175,218
8 Tax recoverable	3,898	3,898	3,898	3,898	4.2 Other fees and commissions	10,699	5,347	49,972	25,750	(b) Forwards, swaps and options	482,920	252,265		
9 Loans and advances to customers (net)	651,234	805,312	789,933	815,809	4.3 Foreign exchange trading income/(loss)	9,083	4,420	8,393	6,944	(c) Other contingent liabilities				67,284
10 Balances due from banking institutions in the group		6,707			4.4 Dividend Income					(d) Total Contingent Liabilities	2,087,000	1,609,249	300,904	242,501
11 Investments in associates					4.5 Other income	29,036	13,938	20,873	10,011	4.0 CAPITAL STRENGTH				
12 Investments in subsidiary companies					4.6 Total Non-interest income	95,493	64,630	124,772	54,047	(a) Core capital	910,956	1,007,444	1,059,034	1,062,984
13 Investments in joint ventures					5.0 TOTAL OPERATING INCOME	128,981	82,596	246,364	102,441	(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
14 Investment properties					6.0 OTHER OPERATING EXPENSES					(c) Excess (a-b)	(89,044)	7,444	59,034	62,984
15 Property and equipment	58,319	68,240	77,584	96,540	6.1 Loan loss provision	6,360	2,100	24,127	8,443	(d) Supplementary Capital				3,500
16 Prepaid lease rentals	4,700	5,525	6,349	7,770	6.2 Staff costs	136,767	67,028	252,109	119,529	(e) Total Capital (a+d)	910,956	1,007,444	1,059,034	1,066,483
17 Intangible assets	2,188	2,188	2,188	2,188	6.3 Directors' emoluments	29,300	13,252	54,477	29,864	(f) Total risk weighted assets	3,576,365	3,342,929	2,258,640	2,069,071
18 Deferred tax asset	235,218	235,218	235,218	229,583	6.4 Rental charges	21,524	10,677	40,120	19,921	(g) Core Capital/Total deposits Liabilities	33.0%	35.7%	42.6%	62.4%
19 Retirement benefit asset					6.5 Depreciation charge on property and equipment	20,702	10,331	42,390	18,398	(h) Minimum statutory Ratio	8.00%	8.00%	8.00%	8.00%
20 Other assets	122,696	123,176	112,045	77,313	6.6 Amortisation charges	1,648	824	10,135	8,483	(i) Excess/(Deficiency)	25.0%	27.7%	34.6%	54.4%
21 TOTAL ASSETS	3,726,303	3,984,411	3,709,630	3,709,220	6.7 Other operating expenses	61,071	29,269	100,729	49,991	(j) Core Capital / total risk weighted assets	25.5%	30.1%	46.9%	51.4%
B LIABILITIES					6.8 Total Other Operating Expenses	277,372	133,482	524,089	254,629	(k) Minimum Statutory Ratio	8.00%	8.00%	8.00%	8.00%
22 Balances due to Central Bank of Kenya					7.0 Profit/(Loss) before tax and exceptional items	(148,391)	(50,886)	(277,725)	(152,189)	(l) Excess / (Deficiency) (j-k)	17.5%	22.1%	38.9%	43.4%
23 Customer deposits	2,758,599	2,825,168	2,483,088	1,704,332	8.0 Exceptional items					(m) Total Capital/total risk weighted assets	25.5%	30.1%	46.9%	51.5%
24 Deposits and balances due to local banking institutions		85,000		115,898	9.0 Profit/(Loss) after exceptional items	(148,391)	(50,886)	(277,725)	(152,189)	(n) Minimum statutory Ratio	12.0%	12.0%	12.0%	12.0%
25 Deposits and balances due to foreign banking institutions		17,876	87,172	723,745	10.0 Current tax					(o) Excess/ (Deficiency) (m-n)	13.5%	18.1%	34.9%	39.5%
26 Other money market deposits					11.0 Deferred tax			(5,635)		5.0 LIQUIDITY				
27 Borrowed funds					12.0 Profit/(Loss) after tax and exceptional items	(148,391)	(50,886)	(272,090)	(152,189)	(a) Liquidity Ratio	96.1%	93.2%	96.6%	96.1%
28 Balances due to banking institutions in the group					13.0 Other Comprehensive Income					(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
29 Tax payable					13.1 Gains/(Losses) from translating the financial statements of foreign operations					(c) Excess/ (Deficiency) (a-b)	76.1%	73.2%	76.6%	76.1%
30 Dividends payable					13.2 Fair value changes in available for sale financial assets					The above statement of financial position, statements of comprehensive income and other disclosures are extracts from the books of the institution. These financial statements and other disclosures can be accessed on the institution's website http://ubagroup.com/countries/ke/ . They may also be accessed at the institution's head office located at 1st floor, Apollo Centre, Ring Road, Woodvale Close, Westlands				
31 Deferred tax liability					13.3 Revaluation surplus on Property, plant and equipment					TUNJI ADENIYI MANAGING DIRECTOR/C.E.O.	NGUGI KIUNA CHAIRMAN			
32 Retirement benefit liability					13.4 Share of other comprehensive income of associates					AFRICA • LONDON • NEW YORK • PARIS				
33 Other liabilities	56,748	48,923	80,335	98,762	13.5 Income tax relating to components of other comprehensive income					Web: www.ubagroup.com Email: ubakenya@ubagroup.com Africa's global bank				
34 TOTAL LIABILITIES	2,815,347	2,976,966	2,650,595	2,642,737	14.0 Other Comprehensive Income for the year net of tax									
C SHAREHOLDERS' FUNDS					15.0 Total comprehensive income for the year	(148,391)	(50,886)	(272,090)	(152,189)					
35 Paid up/Assigned capital	1,287,975	1,287,975	1,288,768	1,176,500	16.0 EARNINGS PER SHARE - BASIC & DILUTED									
36 Share premium/(discount)	752,952	752,952	752,952	752,952	17.0 DIVIDEND PER SHARE - DECLARED									
37 Revaluation reserves														
38 Retained earnings/Accumulated losses	(1,129,972)	(1,033,483)	(982,686)	(866,469)										
39 Statutory loan loss reserves				3,500										
40 Other Reserves														
41 Proposed dividends														
42 Capital grants														
43 TOTAL SHAREHOLDERS' FUNDS	910,956	1,007,444	1,059,034	1,066,483										
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	3,726,303	3,984,411	3,709,630	3,709,220										

